

MAINE STATE LEGISLATURE

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Acts and Resolves

As Passed by the

Seventy-Ninth Legislature

OF THE

STATE OF MAINE

1919

Published by the Secretary of State, in accordance with the Resolves of the Legislature
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Seventy-Ninth Legislature

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CHAP. 142

this act and so much of said amount as may be necessary, is hereby appropriated to be loaned as provided for in this act;

Sixth: Loans shall be granted only for the purpose of assisting the borrower to erect necessary dwelling houses and farm buildings, to build silos, to clear his lands of forest growth, for the purchase of live stock and farm machinery and to refund an existing mortgage, but loans shall not be granted to refund an existing mortgage unless the borrower takes an additional amount to be expended for any purposes in this section recited, and then only when in the discretion of the commissioners such loan is advisable;

Seventh: The borrower shall pay a charge of five per cent per annum for the use of the loan at the expiration of one year from the date of the loan and annually thereafter so long as the loan remains unpaid, and shall assign to the state, so far as its interest may appear, any policy of insurance upon buildings on any property mortgaged under this act during the lifetime of the mortgage. All loans shall be made for a term of not less than three nor more than twenty years but the principal of the loan in whole or in part, at the option of the borrower, may be paid on any interest date occurring not less than three nor more than nineteen years after the date of the loan and in any event the whole shall be payable in twenty years and when partial payments are made the annual charge of five per cent shall be made only upon the unpaid balance of the principal of the loan.'

Approved April 1, 1919.

Chapter 142.

An Act to Amend Section Eighty-six of Chapter Thirty-three of the Revised Statutes, as Amended by Chapters Two Hundred and Nineteen and Two Hundred and Forty-four of the Public Laws of Nineteen Hundred and Seventeen, Relating to the Disposition of Money Collected under the Provisions of the Inland Fish and Game Laws.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 33, § 86, 1917, c. 219 and c. 244; relating to disposition of fines collected for violation of fish and game laws, amended. Section eighty-six of chapter thirty-three of the revised statutes, as amended by chapters two hundred and nineteen and two hundred and forty-four of the public laws of nineteen hundred and seventeen, is hereby amended by striking out all of said section and by substituting therefor the following section:

'Sec. 86. Fines in excess of \$50,000 to be appropriated for use of department. All fines and penalties recovered and money received or collected under any provision of this chapter, in excess of fifty thousand dollars, after the deduction of legal taxable costs, together with all fees

collected under the provisions of chapter sixty-six of the public laws of nineteen hundred and seventeen shall be paid forthwith by the person receiving the same to the commissioner of inland fisheries and game, at Augusta, Maine, to be paid by him to the treasurer of state, the same to be credited to the appropriation for the operation of fish hatcheries and feeding stations for fish, for the protection of fish, game and birds, and for printing the report of the commissioner of inland fisheries and game, and other expenses incident to the administration of the department of inland fisheries and game, and shall be expended by the said commissioner for the purposes for which the above named appropriation is made. Provided, further, that if any of such fines, penalties or other moneys are not expended during the year in which they are collected, the unexpended balance shall not lapse but shall be available for the purposes herein specified until expended. Any officer or other person who shall receive any fine or penalty, or any part thereof, for the violation of any inland fish or game law, or any fees for licenses issued by virtue of this chapter, and shall neglect for more than thirty days to pay the same to the commissioner of inland fisheries and game, as herein provided, shall pay a fine of not less than fifty, nor more than one hundred dollars, and costs of prosecution for each offense.'

Approved April 1, 1919.

Chapter 143.

An Act to Enlarge the Powers of Trust Companies.

Be it enacted by the People of the State of Maine, as follows:

Powers of trust companies enlarged. Any trust company incorporated under the laws of this state shall have power, subject to such restrictions as may be imposed by the bank commissioner, to accept for payment at a future date drafts and bills of exchange drawn upon it, and to issue letters of credit authorizing holders thereof to draw drafts upon it, or its correspondents, at sight or on time; provided, that such acceptances or drafts be based upon actual values, but no trust company shall accept such bills or drafts to an aggregate amount exceeding at any one time one-half of its paid up capital and surplus, except with the approval of the bank commissioner, and in no case to an aggregate amount in excess of its capital and surplus.

Approved April 1, 1919.