

MAINE STATE LEGISLATURE

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Acts and Resolves

As Passed by the

Seventy-Eighth Legislature

OF THE

STATE OF MAINE

1917

Including Acts and Resolves of the Special Session of the
Seventy-Seventh Legislature held in 1916.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Seventy-Eighth
Legislature

1917

CHAP. 33

for election in any two successive years. No person shall operate the ferry boat at such ferry who is not a member of the Penobscot tribe of Indians, and any person not a member of said tribe operating said ferry boat shall be fined not less than five dollars nor more than twenty dollars for each offense.'

Approved March 8, 1917.

Chapter 33.

An Act Additional to and Amendatory of Chapter Three Hundred Forty-seven of the Private and Special Laws of Nineteen Hundred One, Entitled "An Act to Authorize the Great Northern Paper Company to Increase its Capital Stock."

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1901, c. 347, § 1, amended. Section one of chapter three hundred forty-seven of the private and special laws of the year nineteen hundred one is hereby amended by striking out all of the last sentence in said section and substituting in place thereof the following sentence: 'Such increased stock may be sold or disposed of from time to time by said company in any lawful manner to such persons as the board of directors of said company may determine, and any such increase may consist of preferred stock or common stock or both,' so that said section when amended shall read as follows:

'Sec. 1. Disposal of increased capital stock. The Great Northern Paper Company is hereby authorized from time to time to increase its capital stock beyond the amount limited in its charter, as the board of directors of said company shall from time to time determine to be necessary for the purposes of said company, provided that no such increase shall take effect until the holders of not less than two-thirds in interest of each class of capital stock of said company outstanding at the time, shall have consented thereto by vote at a stockholders' meeting of said company called for the purpose, and until said corporation shall have filed a certificate of such increase with the secretary of state. Such increased stock may be sold or disposed of from time to time by said company in any lawful manner to such persons as the board of directors of said company may determine, and any such increase may consist of preferred stock or common stock or both.'

Sec. 2. Directors may hold meetings outside of state. Directors meetings of said Great Northern Paper Company may be held outside the state with the same effect as if held within the state, and all action heretofore taken by the directors at any meetings held outside the state shall have the same effect as if such meetings had been held within the state.

Approved March 8, 1917.