

Acts and Resolves

As Passed by the

Seventy-Eighth Legislature

OF THE

STATE OF MAINE

1917

Including Acts and Resolves of the Special Session of the Seventy-Seventh Legislature held in 1916.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Eighth Legislature

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SAVINGS BANKS.

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savings may acquire and hold stocks, bonds and other securities not authorized by law, hereafter acquired in settlements and reorganizations and accepted to reduce or avoid loss or defaulted loans and investments held by said banks and institutions, and may continue to hold such stocks, bonds and other securities heretofore so acquired, and shall not be obliged to sell or dispose of the same except at such times and in such manner as will prevent unnecessary loss or embarrassment to the business of the bank or institution,'

Approved March 26, 1917.

Chapter 82.

An Act to Amend Section Twenty-four of Chapter Fifty-two of the Revised Statutes, Relating to the Withdrawal by a Minor of Deposits in Banking Institutions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 52, § 24, relating to deposits of married women and minors in savings banks, amended. Section twenty-four of chapter fifty-two of the revised statutes is hereby amended by inserting after the words "pay the same to such minor" in the second sentence, the words 'or upon his or her order' so that said section as amended shall read as follows:

'Sec. 24. Deposits may be paid to order of minor. Money deposited in a bank, institution for savings, or trust company, by a married woman, is her property and she may maintain an action in her own name to recover it. Money deposited in the name of a minor is his or her property, and the corporation may, in the discretion of the officer making the payment, pay the same to such minor or upon his or her order or to his or her guardian, and such payment shall be valid. The foregoing provisions as to ownership do not apply to money belonging to a third person and fraudulently deposited by or in the name of a married woman or minor, but payment to such married woman or minor by said bank, institution for savings, or trust company without notice of such fraud shall be valid. The receipt of such married woman or minor for such deposits and interest, or any part thereof, is a valid release and shall discharge the corporation.'

Approved March 26, 1917.

Chapter 83.

An Act to Amend Section Forty-three of Chapter Fifty-two of the Revised Statutes, Relating to the Custody of Securities Owned by Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 52, § 43, relating to place where securities owned by savings banks are to be kept, amended. Section forty-three of chapter fifty-two of the revised statutes is hereby amended by inserting at the end of the third line of said section the following words: 'and except when a sale or exchange thereof shall require delivery out of the state, or when necess

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sary to send any of them out of the state temporarily for purposes incident to the business of owning or managing such securities by savings banks;' so that said section as amended shall read as follows:

'Sec. 43. May be taken out of state under certain conditions. All securities owned or held by savings banks shall be kept within the state, except as provided in sections thirty-three and thirty-four of this chapter, and except when a sale or exchange thereof shall require delivery out of the state, or when necessary to send any of them out of the state temporarily for purposes incident to the business of owning or managing such securities by savings banks; and the place of their deposit shall be selected with reference to insuring the greatest possible security for their safe keeping, and shall be subject to the approval of the bank commissioner.'

Approved March 26, 1917.

Chapter 84.

An Act to Amend Section Seven of Chapter One Hundred and Two of the Revised Statutes, Relating to Bastard Children and their Maintenance.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 102, § 7, relating to proceedings after verdict in bastardy cases. Section seven of chapter one hundred and two of the revised statutes is hereby amended by inserting after the word "court" in the eleventh line the following: 'or by the clerk of said court, in term time, or in vacation', so that said section as amended shall read as follows:

'Sec. 7. Bond of respondent may be approved by clerk of courts, in term time or vacation. If, on such issue, the jury finds the respondent not guilty, he shall be discharged; but if they find him guilty, or the facts in the declaration filed are admitted by default or on demurrer, he shall be adjudged the father of said child; stand charged with its maintenance, with the assistance of the mother, as the court orders; and shall be ordered to pay the complainant her costs of suit and for the expense of her delivery, and of her nursing, medicine and medical attendance, during the period of her sickness and convalescence, and of the support of such child to the date of rendition of judgment; and shall give a bond, with sufficient sureties approved by the court, or by the clerk of said court in term time, or in vacation, to the complainant to perform said order, and a bond, with sufficient sureties so approved, to the town liable for the maintenance of such child, and be committed until he gives them. The latter bond shall be deposited with the clerk of the court for the use of such town. If the respondent does not comply with that part of the order relative to payment of expenses and costs of suit, execution may issue therefor as in actions of tort.'

Approved March 26, 1917.

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