

# MAINE STATE LEGISLATURE

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# Acts and Resolves

As Passed by the

## Seventy-Eighth Legislature

OF THE

# STATE OF MAINE

1917

Including Acts and Resolves of the Special Session of the  
Seventy-Seventh Legislature held in 1916.

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Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Seventy-Eighth Legislature

**1917**

[supplied from page 1 of volume]

**CHAP. 3**

last word in the last line of said section, the following words: 'or as may be fixed by the board of trustees and approved by the bank commissioner in writing,' so that said section as amended shall read as follows:

**'Sec. 19. Trustees may fix own compensation upon approval of bank commissioner.** The trustees, immediately after their election and qualification, shall elect one of their number president, who shall also be president of the corporation. They shall also elect a treasurer, and when deemed necessary, a vice-president and an assistant treasurer, to hold their offices during the pleasure of the trustees. The treasurer, and in his absence, the assistant treasurer, if there be one, shall be, ex-officio, clerk of the corporation, and of the trustees. The treasurer and assistant treasurer shall give bonds to the corporation, for the faithful discharge of the duties of their offices, in such sums as the trustees decide to be necessary for the safety of the funds, and such bonds shall continue and be valid from year to year, so long as they are elected, and hold said offices, subject to renewal whenever ordered by the trustees or commissioner. Said bonds shall be recorded upon the books of the institutions, and the commissioner shall annually examine the same and inquire into and certify to the sufficiency thereof, and when he deems any such bond insufficient, he shall order a new bond to be given within a time, by him specified. All such bonds shall, at the expiration of ten years from the date thereof, be deemed insufficient. The trustees may, in lieu of such bond, insure at the expense of the bank with some fidelity or guaranty company, which shall be satisfactory to the bank commissioner, for the faithful discharge of the duties of the treasurer, assistant treasurer and such other clerks as may be employed, in such sums as they may decide to be necessary for the safety of the funds in the custody of the corporation. Said treasurer, assistant treasurer and clerks shall receive a compensation to be fixed by the trustees. The trustees may receive such compensation for their services in making examinations and returns required by their by-laws and the state laws for making examinations of property and for attendance at any regular or special meetings of the board of trustees or any committee thereof, as may be fixed by the corporation at any legal meeting thereof, or as may be fixed by the board of trustees and approved by the bank commissioner in writing.'

Approved February 16, 1917.

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## Chapter 3.

An Act to Amend Section Five of Chapter Eighty-three of the Revised Statutes Relating to the Term of the County Commissioners Court in Washington County.

*Be it enacted by the People of the State of Maine, as follows:*

**R. S., c. 83, § 5, par. 16, relating to county commissioners courts, amended.** That section five of chapter eighty-three of the revised statutes be amended so that paragraph sixteen of that section shall read as follows:

## CHAP. 4

'Washington county, date and place. Washington, at Machias, on the first Tuesday of January and second Tuesday of October, and at Calais, on the first Tuesday of May.'

Approved February 16, 1917.

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## Chapter 4.

An Act Amending Section Twenty-six of Chapter Fifty-two of the Revised Statutes, Relating to Duplicate Books of Deposit Issued by Savings Banks and Trust Companies.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 52, § 26, relating to duplicate books of deposit, amended. Section twenty-six, chapter fifty-two of the revised statutes is hereby amended by striking out in the eleventh and twelfth lines of said section the words "six months," and inserting in place thereof the words 'sixty days,' so that said section as amended shall read as follows:

'Sec. 26. New deposit book to be issued in sixty days. When the person, to whom a book of deposit was issued by any savings bank or by any trust company for a deposit in its savings department, or his executor, or administrator, or guardian, in writing notifies the treasurer of the bank or trust company issuing the same, that such book is lost, and that he desires to have a duplicate book of deposit issued to him, said treasurer shall give public notice of such application by publishing at the expense of such applicant, an advertisement for three weeks successively, in some newspaper published in the town in which said bank or trust company is located, if any, otherwise in one published in the county, if any, and if not, then in the state paper. If such missing deposit book is not presented to said treasurer within sixty days after the last advertisement, then he shall issue a duplicate book of deposit to the person thus requesting the same, and such delivery of a duplicate relieves said bank from all liability on account of the original book of deposit so advertised.'

Approved February 16, 1917.

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## Chapter 5.

An Act to Amend Section Seventy-two of Chapter Fifty-two of the Revised Statutes Relating to Increase of Capital Stock of Trust Companies.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 52, § 72, relating to increase of stock of trust and banking companies, amended. Amend section seventy-two, chapter fifty-two of the revised statutes by inserting after the word "inclusive" in the second line of said section, the words 'or any company organized under special act of the legislature.' Also amend by striking out the last sentence of said section and adding in place thereof the following: 'Provided, however, before actually issuing such capital stock a certified copy of the vote authorizing the same shall be filed with the bank commissioner within ten