

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

STATE OF MAINE

ENACTED BY THE

Seventy-Seventh Legislature

1915

---

Published by the Secretary of State.

---

AUGUSTA

KENNEBEC JOURNAL PRINT

1915

---

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Seventh  
Legislature

**1 9 1 5**

---

Section 8. The bonds or notes or preferred or debenture stock of the corporation shall be legal investments for savings banks, institutions for savings and for trust funds of any form, and whether in the hands of individuals, trustees, executors, administrators, guardians, savings banks, institutions for savings, trust companies, insurance companies or other institutions shall be exempt from taxation, (other than inheritance taxes) under the laws of the State of Maine, and in computing the values or balances on which taxes shall be assessed against savings banks, institutions for savings and trust and banking companies, in accordance with the provisions of sections fifty-four, sixty-four and sixty-five of chapter eight of the Revised Statutes, as amended, the value of such bonds, notes or shares of stock issued by this corporation and owned by such banks, institutions for savings and trust and banking companies is to be deducted in the same manner as the shares of corporation stocks, such as are by law of this State free from taxation to stockholders, owned by such banks, institutions for savings and trust and banking companies.

CHAP. 121

—preferred  
or debenture  
stock  
shall be  
legal in-  
vestments.

Section 9. The corporation shall not commence business until at least ten thousand dollars of its capital stock has been paid into its treasury in cash at par.

—shall  
commence  
business,  
when.

Section 10. Each stockholder of the corporation shall be individually responsible, equally and ratably, and not one for the other, for all contracts, debts, and engagements of such corporation, to a sum equal to the amount of the par value of the shares owned by each in addition to the amount invested in said shares.

—respon-  
sibility of  
stock-  
holders.

Approved March 24, 1915.

## Chapter 121.

An Act Establishing a Close Time on Lobsters in Machias Bay and Adjacent Waters, in the County of Washington.

*Be it enacted by the People of the State of Maine, as follows:*

Section 1. No person shall take, catch, kill, or destroy any lobsters between the first day of July and the thirty-first day of August, both inclusive, in each year, in any of the waters of Machias bay, or waters adjacent thereto, between the following described lines, to wit: the easterly line beginning at a point where the dividing line between the towns of Machiasport and Whiting strikes the shore of Holmes bay, and continuing on said dividing line to Township rock, so-called, in

Closed time  
on lobsters  
in waters  
named  
herein.

CHAP. 122 said Holmes bay; thence to the nearest point of the mainland in the town of Cutler; thence following the line of said mainland to the point thereof nearest the island known as The Spindle near the entrance to Cross Island narrows; thence to The Spindle, and continuing in a direct line to the easternmost point of the island known as Double Head Shots, and continuing thence due south for a distance of three miles: the westerly line beginning at Fan island at the mouth of Little Kennebec river, and running southerly to Hickey island; thence southerly to the easternmost point of Camp island, otherwise known as The Brothers, and continuing thence due south for a distance of three miles; and no person shall set a trap within said waters for the purpose of taking, catching, killing or destroying any lobsters between said dates, under a penalty of one dollar for each lobster so taken, caught, killed or destroyed, and under a penalty of five dollars for each lobster trap so set for said purpose. Provided, however, that this act shall not apply to lobsters confined in cars and not taken or caught by traps set in violation hereof.

—penalty.

—proviso.

—fines and penalties, how recovered.

Section 2. All fines and penalties provided for by this act may be recovered as provided by section forty-eight of chapter two hundred eighty-five of the Public Laws of eighteen hundred ninety-seven.

Approved March 24, 1915.

---



---

## Chapter 122.

An Act Establishing a Close Time on Lobsters in the Waters of Jonesboro and Roque Bluffs, in Washington County.

*Be it enacted by the People of the State of Maine, as follows:*

Certain waters closed to lobster fishing.

Section 1. No person shall take, catch, kill or destroy any lobsters between the first day of July and the first day of September in each year in any of the waters of Jonesboro and Roque Bluffs, in Washington county, and no person shall set a trap within said waters for the purpose of taking, catching, killing or destroying any lobsters between said dates, under a penalty of one dollar for each lobster so taken, caught, killed or destroyed, and under a penalty of five dollars for each lobster trap so set for such purpose.

—penalty.

—fines and penalties, how recovered.

Section 2. All fines and penalties provided for by this act may be recovered as provided by section forty-eight of chapter two hundred eighty-five of the Public Laws of eighteen hundred ninety-seven.

Approved March 24, 1915.