

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

STATE OF MAINE

ENACTED BY THE

Seventy-Seventh Legislature

1915

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Seventy-Seventh Legislature

**1915**

[supplied from page 1 of volume]

**CHAP. 263**

Trust companies may become stockholders in Federal Reserve Banks.

—subject to provisions of Federal Reserve Act.

Conflicting provisions void.

proportion between the aggregate amount of such deposits and its cash reserve shall be restored. Provided, however, that any trust company may become a stockholder in a Federal Reserve Bank within the Federal Reserve District where said trust company is situated, and while such trust company continues as a member bank under the provisions of the United States "Federal Reserve Act," approved December twenty-third, nineteen hundred thirteen, or any acts in amendment thereof, shall be subject to the provisions of said "Federal Reserve Act" and any amendments thereof relative to bank reserves in substitution for the requirements of this section. Every such trust company may have and exercise any and all of the corporate powers and privileges which may be exercised by member banks under provisions of the "Federal Reserve Act" or any acts in amendment thereof or in addition thereto. All provisions of charters in conflict with this section are void.

Approved March 31, 1915.

**Chapter 263.**

An Act to Provide for Semi-monthly Payments on Account of State Contracts.

*Be it enacted by the People of the State of Maine, as follows:*

State shall pay accounts semi-monthly

On all contracts with the State or any department thereof the State shall make payments on account at least semi-monthly unless otherwise agreed upon. Nothing herein contained shall be construed to relieve the State, its officers, boards and commissioners from paying mechanics, workmen and laborers employed by it or them as provided in chapter thirty-nine of the Public Laws of nineteen hundred eleven, and acts amendatory thereof.

Approved March 31, 1915.

**Chapter 264.**

An Act Additional to Chapter Eighty of the Revised Statutes, Relating to the Powers of the County Commissioners of Penobscot County in Regard to Securing Temporary Loans.

—preamble.

Whereas, it is the opinion of the county commissioners of Penobscot county, after careful consideration of the matter, that there are not sufficient funds in the county treasury at this time to pay the current bills, and whereas no means have been provided for raising the additional funds to meet these current

expenses and other necessary expenses during the next few months; and whereas the interests of the people in Penobscot county demand that these current and necessary expenses be paid as they become due, and unless this act is passed as an emergency act it cannot take effect until approximately July first, nineteen hundred fifteen, an emergency, therefore, exists, as contemplated by the Constitution, and the public peace, health and safety will be conserved by empowering the county commissioners of said county to borrow an additional sum for the above purposes, and now, therefore,

CHAP. 265

*Be it enacted by the People of the State of Maine, as follows:*

Section 1. The county commissioners of Penobscot county may, without obtaining the consent of the county, raise by temporary loan, to be paid within one year from the time when the same is contracted, a sum not exceeding twenty-five thousand dollars in any year for use of said county, and cause the notes or obligations of said county, with coupons for lawful interest, to be issued for payment thereof, as aforesaid.

County Commissioners of Penobscot county may provide for temporary loan.

Section 2. All acts and parts of acts, in and so far as they conflict with the above, are hereby repealed.

—inconsistent acts repealed.

Section 3. This act by reason of the emergency set forth in the preamble thereof shall take effect when approved.

—emergency.

Approved March 31, 1915.

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## Chapter 265.

An Act to Amend Section One of Chapter One Hundred Ninety-eight of the Public Laws of Nineteen Hundred Nine, as Amended by Chapter One Hundred Ninety-two of the Public Laws of Nineteen Hundred Eleven, and as Further Amended by Chapter One Hundred Eighty-two of the Public Laws of Nineteen Hundred Thirteen, Relating to the Amount of the School Equalization Fund.

*Be it enacted by the People of the State of Maine, as follows:*

Section one of chapter one hundred ninety-eight of the Public Laws of nineteen hundred nine, as amended by chapter one hundred ninety-two of the Public Laws of nineteen hundred eleven, and as further amended by chapter one hundred eighty-two of the Public Laws of nineteen hundred thirteen, is hereby further amended by striking out the word "forty" in the third line thereof and substituting in place thereof the word 'fifty' so that said section as amended shall read as follows:

Ch. 198, Sec. 1, P. L., 1909, as amended, further amended.

'Section 1. The Treasurer of the State shall immediately after the first day of July, nineteen hundred thirteen, and annually thereafter deduct the sum of fifty thousand dollars from

School equalization fund, how set aside.