

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

STATE OF MAINE

ENACTED BY THE

Seventy-Seventh Legislature

1915

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Seventy-Seventh Legislature

1915

[supplied from page 1 of volume]

Chapter 200.

CHAP. 200

An Act Relating to the Amortization of Bonds of Life Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

All bonds or other evidences of debt having a fixed term and rate, held by a life insurance company authorized to do business in this State, may, if amply secured and not in default as to principal and interest, be valued upon the principles of amortization, provided that the Insurance Commissioner shall have full discretion in determining the method of calculating values according to the foregoing principles, and the values found by him in accordance with such method shall be final and binding; provided further that any such corporation may return such bonds or other evidences of debt at their market value or book value, but in no event at an aggregate value exceeding the aggregate of the values calculated according to the foregoing principles.

—bonds valued on principles of amortization, when.

—Insurance Commissioner shall have full discretion.

corporation may return bonds.

Approved March 24, 1915.

Chapter 201.

An Act to Regulate and Define the Rights and Privileges of Newspaper Correspondents in Attendance upon the Legislature.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Representatives of the Press are hereby granted the privilege of the floor of the House and Senate, and such representatives shall be subject to such rules as may from time to time be adopted by either branch of the Legislature. Such representatives to have the above privileges and to be subject to the above named restrictions shall be actually engaged in sending daily reports of the doings of the Legislature to daily newspapers. No such representative shall be interested in any private claim or measure now pending before the Legislature, nor shall any such representative, while acting as correspondent for any daily newspaper, and as such correspondent having the privileges mentioned in this act, become interested in the prosecution of any such claim or measure.

Rights and privileges of representatives of the press, defined.

—shall have no interest in private claims

Section 2. Room eighty-two, the same being the room known as the pharmacy and dentistry room, on the fourth floor of the State House, shall be maintained and reserved, during the legislative session, for the use of such Representatives of the Press, and it shall be the duty of the Superintendent of Public

Room 82 shall be reserved for representatives of the press.