MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

STATE OF MAINE

ENACTED BY THE

Seventy-Seventh Legislature

1915

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Seventh Legislature

1915

[supplied from page 1 of volume]

Снар. 101

Chapter 101.

An Act to Amend Chapter Sixty-four of the Public Laws of Nineteen Hundred Thirteen, Relating to the Qualifications of Insurance Agents and Brokers.

Be it enacted by the People of the State of Maine, as follows:

Ch. 64, P. L. 1913, amended.

—additional. Chapter sixty-four of the Public Laws of nineteen hundred thirteen is hereby amended by adding thereto the following clause: 'Before any person is licensed as hereinbefore provided as an agent or broker for the transaction of fire insurance business the Insurance Commissioner shall be satisfied that such person intends to hold himself out in good faith as such insurance agent or broker,' so that said act as amended shall read as follows:

Statement shall be filed with Insurance Commissioner previous to issuance of license.

t h e reof

-proviso.

-license may be revoked, for cause shown.

Must satisfy commissioner of intention to transact business.

'Before an agent or broker is licensed as provided in sections ninety-six, ninety-seven and ninety-eight of chapter forty-nine of the Revised Statutes he shall file with the Insurance Commissioner a statement under oath, giving his name, residence, present occupation, his occupation for the five years next preceding the date of such statement and such other information, if any, as the Insurance Commissioner may require. After filing the statement herein provided the Insurance Commissioner may, if he is satisfied that the appointee is a suitable person, issue to him a license in accordance with said sections ninetysix, ninety-seven and ninety-eight of chapter forty-nine of the Revised Statutes provided, however, that it shall not be necessary for an applicant qualifying as an agent or broker for any particular company to re-qualify. The Insurance Commissioner may at any time after the granting of such license, for cause shown, and after a hearing, determine any person so appointed, or any person theretofore appointed as agent, to be unsuitable to act as such agent, and shall thereupon revoke such license and notify both the company and the agent of Before any person is licensed as hereinbefore such revocation. provided as an agent or broker for the transaction of fire insurance business the Insurance Commissioner shall be satisfied that such person intends to hold himself out in good faith as such insurance agent or broker.'

Approved March 15, 1915.