

ACTS AND RESOLVES

OF THE

STATE OF MAINE

ENACTED BY THE

Seventy-Seventh Legislature

1915

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Seventh Legislature

1915

[supplied from page 1 of volume]

CANCELLATION OF FIRE INSURANCE POLICIES.

official seal, one or more special deputies as his agent or agents, and to employ such counsel, clerks and assistants as may be by him deemed necessary, and give each of such persons such powers to assist him as he may consider wise. The compensation of such special deputies, counsel, clerks and assistants, and all expenses of taking possession of and conducting the business of liquidating any such corporation, shall be fixed by the Insurance Commissioner, subject to the approval of the court, and shall, on certificate of the Insurance Commissioner, be paid out of the funds or assets of such corporation. The Insurance Commissioner shall have power, subject to the approval of the court, to make and prescribe such rules and regulations as to him shall seem proper.

Section 5. At any time after the commencement of proceedings under an order of liquidation made pursuant to this act, the said Insurance Commissioner may remove the principal office of the corporation in liquidation to the city of Augusta. In event of such removal the courts shall, upon the application of the Insurance Commissioner, direct the clerk of the county wherein such proceeding was commenced to transmit all of the papers filed therein with such clerk, to the clerk of the county of Kennebec; and the proceeding shall thereafter be conducted in the same manner as though it had been commenced in the county of Kennebec.

Approved March 10, 1915.

Chapter 35.

An Act Relating to the Cancellation of Fire Insurance Policies without Tender of the Return Premium.

Be it enacted by the People of the State of Maine, as follows:

Section 1. An insurance company issuing fire insurance policies on property in this State, under the standard form required by section four of chapter forty-nine of the Revised Statutes, as amended by chapter one hundred fifty-eight of the Public Laws of nineteen hundred five, may cancel any such policy in the manner provided by law without tendering to the assured a ratable proportion of the premium, if the premium has not been paid to the company or its agent, or to a duly licensed insurance broker through whom the contract of insurance was negotiated.

Section 2. There shall be printed on the marign of the policy near the part thereof that relates to cancellation, in type not smaller than long primer, or attached to such policy by rider

Cancellation of poli-

cy.

No return premium.

Notification to pollcy holders attached to policy.

CHAP. 35 —special deputies, counsel, clerks and assistants.

---compensation, how flxed.

-powers.

Removal of office.

—transmission of filed papers. CHAP. <u>36</u> in the form permitted by law the following: 'If the premium on this policy has not been paid to the company or its agent, or to the duly licensed insurance broker through whom the contract of insurance was negotiated, this policy may be cancelled by the company in the manner herein provided without tendering to the assured any part of the premium.'

Approved March 10, 1915.

Chapter 36.

An Act to Amend Section Seventy-one of Chapter Four of the Revised Statutes, as Amended by Chapter Fifty-nine of the Public Laws of Nineteen Hundred Seven, Relating to the Authority of Towns to Raise Money.

Be it enacted by the People of the State of Maine, as follows:

Section I. Section seventy-one of chapter four of the Revised Statutes, as amended by chapter fifty-nine of the Public Laws of nineteen hundred seven, is hereby further amended by inserting after the word "bridges" in the third line, the following words, 'and sprinkling streets; acquiring by purchase or otherwise suitable sites, or suitable sites and buildings, or erecting buildings for free public libraries,' so that said section as amended shall read as follows:

'Section 71. The voters, at a legal town meeting, may raise the necessary sums for the support of schools and the poor; making and repairing highways, town ways and bridges; and sprinkling streets; acquiring by purchase or otherwise suitable sites, or suitable sites and buildings, or erecting buildings for free public libraries; purchasing and fencing burying-grounds; maintaining private burying-grounds established before eighteen hundred eighty; purchasing or building and repairing a hearse and hearse-house for the exclusive use of its citizens; and for other necessary town charges.'

Approved March 10, 1915.

Chapter 37.

An Act to Provide for the Reduction in the Penal Sum of Probate Bonds. Be it enacted by the People of the State of Maine, as follows:

Court may reduce penal sum. If a surety company becomes surety on a bond given to a judge of probate, the court may, upon petition of any party in interest and after due notice to all parties interested, reduce

Ch. 4, Sec. 71, R. S., as amended by Ch. 59, P. L. 1907, further amended.

Towns may raise money for certain purposes.