

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE

1913

Including Acts and Resolves of the Special Session held
in 1912.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1913

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Sixth
Legislature

1913

able, and the nature of the security mortgaged or pledged for the loan, and in case of pledged articles, shall state the terms upon which said pledged property shall be applied in payment of said notes. CHAP. 29

Section 8. In case property pledged to the corporation as security for a loan is not redeemed within three months from the date when the loan was payable, said corporation shall have the right to sell or dispose of the same and apply the proceeds to the note, interest and charges, and the net surplus, after paying the loan, interest, charges, and expenses, shall be returned to the borrower, or held subject to his disposal six months, after which time it shall become the property of the corporation.

When corporation may sell security if loan is not paid.

—surplus shall be returned to borrower.

Section 9. The first meeting of said corporation may be called by a written notice signed by any corporator herein before named, served upon each corporator by giving him the same in hand or leaving the same at his last and usual place of abode, seven days before the time appointed for the meeting, unless such notice is waived in writing signed by all the corporators.

First meeting, how called.

Approved February 26, 1913.

Chapter 29.

An Act to Extend and Amend the Charter of the Jonesport Central Railroad Company.

Be it enacted by the People of the State of Maine, as follows:

The rights, powers and privileges of the Jonesport Central Railroad Company, which were granted by chapter ninety-seven of the private and special laws of the year one thousand nine hundred and nine, are hereby extended for a period of two years from the time this act shall go into effect, and the persons named in said chapter ninety-seven, their associates, successors and assigns, shall have all the rights, powers and privileges that were granted them by said chapter ninety-seven, to be exercised in the same manner and for the same purpose as therein specified.

Charter extended for two years.

Section 2. Section one of said chapter ninety-seven of the private and special laws for nineteen hundred and nine is hereby amended by adding to and including in the incorporators named therein the name of Terence B. Towle of Bangor, Maine.

Terence B. Towle added to incorporators.

Approved February 26, 1913.