

ACTS AND RESOLVES

OF THE

SEVENTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE

1913

Including Acts and Resolves of the Special Session held in 1912.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Sixth Legislature

1913

Chapter 43.

An Act to Amend Section Six of Chapter Eighteen of the Revised Statutes as Amended by Chapter Forty-eight of the Public Laws of Nineteen Hundred Nine Relating to the State Board of Health.

Be it enacted by the People of the State of Maine, as follows:

Section six of chapter eighteen of the revised statutes, as amended by chapter forty-eight of the public laws of nineteen hundred nine, is hereby further amended by striking out the words "fifty-five hundred," and substituting in the place thereof the words 'seven thousand,' so that said section, as amended, shall read as follows:

'Section 6. The sum of seven thousand dollars shall be annually appropriated to pay the salary of the secretary, meet the contingent expenses of the office of the secretary, and the expenses of the board, which shall not exceed the sum appropriated. Said expenses shall be certified and paid in the same manner as the salary of the secretary.'

Approved March 12, 1913.

Chapter 44.

An Act Relating to the Admission of Foreign Insurance Companies and Amending Section Seventy-eight of Chapter Forty-nine of the Revised Statutes.

Be it enacted by the People of the State of Maine, as follows:

Section seventy-eight of chapter forty-nine of the revised statutes is hereby amended to read as follows:

'Section 78. No foreign fire or marine insurance company shall be admitted to do business in the state unless it has a bona fide, paid up, unimpaired capital, if a stock company, of at least two hundred thousand dollars, well invested in or secured by real estate, bonds, stocks or securities other than names alone; or if a mutual company net cash assets to the amount aforesaid; or if a mutual company doing fire insurance only, that it possesses net cash assets of not less than fifty thousand dollars and contingent assets of not less than three hundred thousand dollars, or net cash assets of not less than seventy-five thousand dollars with contingent assets of not less than one hundred fifty thousand dollars, or net cash assets equal to its total liabilities and contingent assets of not less than one hundred thousand dollars, provided that such capital and assets (other than contingent) are well invested and immediately available for the payment of losses in this state, that

Section 78 of chapter 49, R. S., amended.

Capital required by foreign fire or marine insurance company, if a stock company.

—capital of a mutual company.

chapter 18, R. S., as amended by chapter 48, P. L. of 1909, further amended.

Section 6 of

Seven thousand dollars appropriated to pay salary of

secretary.

etc.

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