

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE

1913

Including Acts and Resolves of the Special Session held
in 1912.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1913

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Sixth
Legislature

1913

CHAP. 35

Chapter 35.

An Act to Amend Section Twenty-five of Chapter Forty-eight of the Revised Statutes as Amended by Section Nine of Chapter Sixty-nine of the Public Laws of Nineteen Hundred and Seven Relating to Investment Deposits in Savings Banks and Institutions of Savings.

Be it enacted by the People of the State of Maine, as follows:

Section 25, chapter 48, R. S., as amended by section 9, chapter 69, P. L. 1907, further amended.

Section 1. Section twenty-five of chapter forty-eight of the revised statutes as amended by section nine of chapter sixty-nine of the public laws of nineteen hundred and seven is hereby amended by striking out the words "not exceeding sixty thousand dollars" in the fourth and fifth line of said section, so that said section as amended, shall read as follows:

Investments in capital stock of corporations restricted.

'Section 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than ten per cent of its deposits in the capital stock or notes of any corporation, nor have more than fifty per cent of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five subdivisions of section twenty-three of this chapter.'

—application of this act.

Approved March 4, 1913.

Chapter 36.

An Act to Repeal the Laws Providing for a Bounty on Bears.

Be it enacted by the People of the State of Maine, as follows:

Chapter 233, P. L. of 1903 repealed.

Section 1. Chapter two hundred and thirty-three of the public laws of nineteen hundred and three, providing for a bounty on bears in Oxford county is hereby repealed.

Chapter 160, P. L. 1905, repealed.

Section 2. Chapter one hundred and sixty of the public laws of nineteen hundred and five, providing for a bounty on bears in Franklin county, is hereby repealed.

Chapter 245, P. L. 1909, repealed.

Section 3. Chapter two hundred and forty-five of the public laws of nineteen hundred and nine, providing for a bounty on bears in Washington and Hancock counties, is hereby repealed.

Approved March 6, 1913.