

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-FIFTH LEGISLATURE

OF THE
STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth
Legislature

1911

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pledged to
secure loan.

when the loan was payable, said corporation shall have the right to sell or dispose of the same and apply the proceeds to the payment of the note, interest and charges, and the net surplus after paying the loan, interest, charges and expenses shall be returned to the borrower, or held subject to his disposal for one year, after which time it shall become the property of the corporation.

Shall be
under super-
vision of
bank
examiner.

Section 8. The corporation shall be subject to the supervision of the bank examiner, and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Dividends
limited to
seven
per cent.

Section 9. The rate of dividend to be paid on the capital stock of this corporation shall be limited to seven per cent. per annum, cumulative, and the surplus which may be accumulated shall not be larger than the reasonable safety and business interests of the corporations require; said amount to be determined by decision of the bank examiner, which decision shall be subject to revision by the supreme judicial court on appeal taken to the next term thereof, held more than thirty days after said decision is made known to the said corporation, by a bill in equity setting forth substantially the facts and the reasons why the said decision should be revised.

First meet-
ing, how
called.

Section 10. The first meeting of said corporation may be called by a written notice signed by any corporator herein named, served upon each corporator by giving him the same in hand, or leaving the same at his last and usual place of abode, seven days at least before the time of the meeting, unless such notice is waived in writing signed by all the corporators.

Approved March 28, 1911.

Chapter 221.

An Act to incorporate the Clinton Water Company.

Be it enacted by the People of the State of Maine, as follows:

Corporators.

—corporate
name.
—purposes.

Section 1. Manley Morrison, Frank L. Besse, George L. Learned, their associates, successors and assigns are hereby created a body corporate by the name of the Clinton Water Company for the purpose of supplying the town of Clinton in the county of Kennebec and the inhabitants thereof with water for domestic, sanitary and municipal purposes including the extinguishment of fires and the sprinkling of streets.

May take
and hold
necessary
real and
personal
estate.

Section 2. Said corporation may take as for public uses or by purchase or lease and hold real or personal estate necessary and convenient for the purposes aforesaid or for constructing

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dams or reservoirs, developing power or preserving the purity of water and for laying and maintaining pipe lines for conducting, discharging, distributing and disposing of water.

Section 3. Said corporation is hereby authorized to lay in and through the streets and highways of said Clinton and to take up, repair and replace all such pipes, aqueducts and fixtures as may be necessary for the objects above set forth and whenever said corporation shall lay any pipes or aqueducts in any street or highway it shall cause the same to be done with as little obstruction as possible to the public travel and shall, at its own expense, without unnecessary delay, cause the earth and pavement removed by it to be replaced in proper condition.

May lay pipes in and through streets of Clinton.

—shall not obstruct public travel.

Section 4. Said corporation shall be liable to pay all damages that shall be sustained by any person or corporation by the taking of any land, water or other property or by excavating through any land for the purpose of laying down pipes or aqueducts, or building any reservoir, stand-pipe or other structures herein authorized to be built and also damages for any injury resulting from said acts.

Liability for damages occasioned by taking land, etc.

Section 5. The capital stock of said corporation shall not exceed one hundred thousand dollars and shall be divided into shares of one hundred dollars each.

Capital stock.

Section 6. Said corporation may issue its bonds in such amount and upon such time as may be expedient and secure payment thereof by mortgage upon its franchise and property.

May issue bonds and mortgage property.

Approved March 28, 1911

Chapter 222.

An Act to extend the charter of the North Parsonsfield Water Company.

Be it enacted by the People of the State of Maine, as follows:

The rights, powers and privileges of the North Parsonsfield Water Company, which were granted by chapter one hundred and thirty-one of the private and special laws for the year nineteen hundred and nine are hereby extended for two years from the going into effect of this act.

Charter extended for two years.

Approved March 28, 1911.