

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-FIFTH LEGISLATURE

OF THE
STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth
Legislature

1911

the secretary and when so signed and executed shall bind the company according to the true meaning and intent of said contracts and policies.

Section 8. The directors shall at all times superintend the affairs and manage the funds, property, and estate of the company, and shall invest the funds and property of said company in accordance with the laws of the state of Maine, that is, they shall be restricted in their investments in the same manner as are the savings banks of this state. It shall not be lawful for the directors to loan any sum of money to any director or other officer of the company upon any security whatever.

Section 9. Any three of the corporators named in this act may call the first meeting of the company by mailing a written notice signed by said three corporators, seven days at least before the day of the meeting, naming the time, place and purpose of such meeting, and at such meeting the corporators may adopt such by-laws, rules and regulations as they may deem proper, in compliance with this act, and said corporators may at said meeting elect a board of directors who shall hold office until the annual meeting as provided in the by-laws and until others are chosen to fill their places.

CHAP. 210

signed by
president or
vice-president
and secretary.

Duties of
directors.

—no loans
to directors.

Notice of
first meeting,
how given.

Approved March 28, 1911.

Chapter 210.

An Act to repeal Chapter twenty-two of the Private and Special Laws of nineteen hundred and three entitled "An Act to establish a Street and Sewer Commission for the City of Bath."

Be it enacted by the People of the State of Maine, as follows:

Chapter twenty-two of the private and special laws of nineteen hundred and three, entitled "An Act to establish a street and sewer commission for the city of Bath," is hereby repealed.

Chapter 22,
special laws
of 1903,
repealed.

Approved March 28, 1911.

Chapter 211.

An Act to amend Chapter five hundred and twenty-six of the Private and Special Laws of eighteen hundred and seventy-one, entitled, "An Act to confirm the Doings of the Maine Missionary Society and to incorporate said Society."

Be it enacted by the People of the State of Maine, as follows:

Section 1. Chapter five hundred and twenty-six of the private and special laws of eighteen hundred and seventy-one is hereby amended so as to read as follows, to wit:

Chapter 526,
special laws,
1871,
amended.

CHAP. 211

Corporators.

'Section I. Samuel Harris, Stephen Thurston, Joseph S. Wheelwright, Eben Steele, Woodbury Davis and Joshua Maxwell, with their associates, being members of the Maine Missionary Society, a society heretofore existing and organized for the purposes of aiding congregational churches in said state in supporting the preaching of the gospel and for doing missionary work in the state, are hereby created a body corporate under the name of "The Congregational Conference and Missionary Society of Maine."

—corporate name.

—may act as trustee or custodian of trust property, devised or bequeathed.

This corporation may be appointed to act as trustee or custodian of any trust property devised or bequeathed to any church, parish, or other religious bodies or associations; and it is authorized and empowered generally to receive, take, and hold by deed, devise, bequest, gift, or otherwise, whether heretofore or hereafter made, both personal and real estate, in trust or as donee, to the amount of two hundred thousand dollars to be used and applied in promoting and securing the objects and purposes of this corporation, but in so holding, managing and selling or otherwise dealing with the trust property of this corporation, it shall act through and by a board of three trustees who shall be nominated by the board of directors and shall be elected by the corporation, and whose duty it shall be to receive, hold, manage, invest, re-invest and disburse all trust funds and the income therefrom which may belong to the corporation under the direction of the board of directors as provided by the by-laws, but in accordance with and under the provisions of the gift and acceptance of such trust property.

—to the amount of \$200,000.

—shall act through trustees.

—how nominated and elected.

—conveyance of real property.

Any conveyance of real property held in trust shall be made by the trustees, under the name and seal of the corporation and countersigned by the treasurer of the corporation. All such trust funds may be devised, bequeathed, given, or donated to the corporation direct or to the trustees of the corporation, but in either event, such property shall be held and managed by said trustees as herein provided, and under the provisions of the by-laws.

—tenure of trustees.

The term of office of each member of said board of trustees shall be for such period of time as the corporation may provide, subject, however, to removal for cause by the corporation on recommendation by the board of directors.

—may enter into contracts.

For the accomplishment of the purposes herein set forth, said corporation is authorized and empowered by its board of directors to enter into contracts with churches, parishes, religious bodies, associations or donors as to the terms and conditions under which devises, bequests, gifts, and donations may be received and held, but not conflicting with these purposes.

CHAP. 211

Unless otherwise provided, the personal trust property so received and held for the purposes aforesaid shall be deposited by the trustees in such depository or depositories and may be invested in such safe securities, as may be determined by the board of directors from time to time. Such deposits shall be made by the trustees in the name of the corporation and be subject only to check or order thereon by the trustees to the treasurer of the corporation by order of the president. All donations, bequests, devises, and gifts shall be applied both principal and income therefrom as may be provided in the trust and the acceptance thereof.

—deposit of personal trust property.

All trust funds and property held by the board of trustees shall be scheduled and identified in the accounts kept thereof by the board of trustees so as to show the particular fund and purpose for which each separate trust fund is received and held.

—trust funds shall be scheduled and identified.

The officers of this corporation shall be a president, vice-president, treasurer, clerk, assistant clerk, registrar, superintendent of state work, auditor, a board of directors of not more than twenty-five nor less than fifteen, the number of which shall be determined at each annual meeting, and a moderator to serve at the annual conference if the corporation shall so elect under the provisions of the by-laws, and all officials shall be elected, their term of office shall continue, and their duties be defined as provided in the by-laws.

—officers.

The by-laws shall provide who shall be the voting members of the corporation and who shall be eligible to office.

—what by-laws shall provide.

This corporation shall possess all the rights, privileges, powers and immunities which belong to corporations, created and existing under chapter fifty-seven, revised statutes of Maine, and all enactments amendatory thereof and additional thereto, or which hereafter may be enacted.

—chapter 57, R. S., made applicable.

Section 2. Section two is hereby amended so as to read as follows:

Section 2, amended.

‘Section 2. All corporate acts of said society heretofore done, and all gifts, grants, bequests and donations made to it, and all grants and conveyances made by the said society are hereby confirmed and made valid.’

Acts and doings made valid.

Section 3. Sections one, two, and three of chapter five hundred and twenty-six of the private and special laws of eighteen hundred and seventy-one, and chapters three hundred and seventy-three and two hundred and eighty-nine of the private and special laws of nineteen hundred and nine are hereby repealed.

Certain acts repealed.

Section 4. This act shall take effect when accepted by the vote of the corporation.

When act shall take effect.