

ACTS AND RESOLVES

OF THE

SEVENTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth Legislature

1911

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<u>Снар. 61</u> effect, then by such fair and impartial tribunal and under such provisions as to the manner of procedure and for full hearing of parties and payment of damages awarded as shall be provided in said act.

Approved February 28, 1911.

Chapter 61.

An Act relating to the Southwest Harbor Water Company. Be it enacted by the People of the State of Maine, as follows:

Section I. The Southwest Harbor Water Company, a corporation existing under the laws of Maine, in additional to the powers now possessed, it is hereby authorized and empowered as follows: by a vote of the stockholders of said company it may increase its capital stock fifty thousand dollars, so that the whole capital stock of said company shall be one hundred thousand dollars, and said stock shall be divided into shares of one hundred dollars each.

Said Southwest Harbor Water Company, for the purposes of its incorporation, may hold real estate and personal property necessary and convenient therefor, not exceeding one hundred thousand dollars.

Section 2. The Southwest Harbor Water Company shall have and possess in the town of Southwest Harbor all the powers and privileges as is given said company in its charter for the town of Tremont, and, in addition, to supply water for shipping and the development of power of said town of Southwest Harbor, and said company is authorized to make contracts for a term of years with the town of Southwest Harbor for the purpose of supplying water as contemplated in its act of incorporation, and said town of Southwest Harbor, its municipal officers, is hereby authorized to enter into a contract with said company for any period not exceeding twenty years for a supply of water for public use, the extinguishing of fires and other municipal purposes, on such terms as the parties may agree, including exemption from public burdens, which when made shall be legal and binding on all parties thereto, and said contracts shall be authorized or ratified by vote of said town at any annual or special meeting called by a warrant containing an article for that purpose.

Section 3. The said water company is hereby authorized and empowered to issue bonds for the further construction, improvement and extension of its works and plant. Said bonds to run such time and bear such rate of interest as it

----may hold property, not exceeding \$100,000 in value.

Company

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capital stock.

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Additionale powers granted to company.

—may make contracts for supplying water.

May issue

bonds for

mortgage

extension of works and plant, and

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may deem expedient and necessary, and it may secure the same by a mortgage or deed of trust upon the franchise, property secure same. or estate now owned or to be hereafter acquired by said company; but said mortgage shall not diminish the security of the bonds heretofore issued by said company and remaining unpaid. not exceed the amount of capital stock issued.

Section 4. The inhabitants of the town of Southwest Har- Town may bor, municipal corporation, is hereby authorized and empow- issue notes ered to make, issue, sell and negotiate its negotiable notes or guarantee principle and bonds, binding upon said town, in such denominations and on bonds issued such terms and conditions as its municipal officers may deter- by wate mine, or at its option to make and enter into contracts guaranteeing the payment of the principal and interest of any bonds issued or to be issued by the said Southwest Harbor Water Company for the purpose of extending its works and plant. In case said town shall issue its own notes or bonds as herein provided it is authorized and empowered to use the proceeds thereof to purchase and pay for preferred stock of said water company now or hereafter issued or authorized for the purpose of extending the works or plant of said company. Provided, -proviso. however, that no such notes or bonds shall be issued or guaranteed by the town unless or until the same shall be authorized by a vote of said town at a legal meeting called by a warrant containing an article for the purpose, nor shall the total principal of such notes or bonds so issued or guaranteed exceed the sum of seventeen thousand dollars.

Approved February 28, 1911.

Chapter 62.

An Act to amend the Charter of the City of South Portland.

Be it enacted by the People of the State of Maine, as follows:

Section one of chapter thirty of the private and special laws of the state of Maine, enacted in one thousand nine hundred chapter 30, special laws and nine, is hereby amended by striking out the words "who 1909 amend shall be a 'civil engineer and" in the fourth and fifth lines, so that the said section as amended shall read as follows:

'Section 1. The city council of the city of South Portland, Commissionshall, on the second Monday of March, in the year of our Lord, one thousand nine hundred and nine, or as soon thereafter as may be, elect a commissioner of public works, who shall hold office for three years, and until his successor is qualified, and -tenure of each succeeding election thereafter shall be for a term of three

Section 1 amended.

er of public works, election of.

office.

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or bonds or water