

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-FIFTH LEGISLATURE

OF THE
STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth
Legislature

1911

CHAP. 15

—cost of com-
mission, how
borne.

tem of water works and franchise within ninety days from the date when such award shall be rendered. The costs of said commission shall be borne equally by said company and said town or water district.

Capital stock.

Section 8. The capital stock of said corporation shall not exceed seventy-five thousand dollars.

First meet-
ing, how
called.

Section 9. The first meeting of said corporation may be called by written notice thereof, signed by any two corporators named herein, served upon each corporator by giving him the same in hand, or by leaving the same at his last and usual place of abode, seven days at least before the time of meeting.

Corporation
may issue
bonds.

Section 10. Said corporation is hereby authorized to issue bonds, not to exceed in amount one-half of its capital stock, the same to be a first lien upon its franchises and property.

—when this
act becomes
null and
void.

This act shall become null and void if a charter is granted, at this present session of the legislature, for the incorporation of a water district in said town of Bingham, and the same is accepted by the voters of said proposed district; or if this corporation shall not have organized and commenced the construction of its works under this charter within two years from the time when the same shall take effect.

Approved February 15, 1911.

Chapter 15.

An Act to extend the Charter of the Sagamore Insurance Company.

Be it enacted by the People of the State of Maine, as follows:

Charter ex-
tended for
two years.

The rights, powers and privileges of the Sagamore Insurance Company, which were granted by chapter eighty-seven of the private and special laws of one thousand nine hundred and nine, are hereby extended for two years from the approval of this act; and the persons named in said act, their associates and successors, shall have all the rights, powers and privileges that were granted them by said act, to be exercised in the same manner and for the same purposes as specified in said act.

Approved February 15, 1911.