

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-FIFTH LEGISLATURE

OF THE
STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth
Legislature

1911

Chapter 131.**CHAP. 131**

An Act relating to taxing Insurance in Companies not authorized to do Business in Maine.

Be it enacted by the People of the State of Maine, as follows:

Section 1. All persons, companies, associations or corporations residing or doing business in this state that enter into any agreements with any insurance company, association, individual, firm, underwriter or Lloyd, not authorized to do business in this state, whereby said person, company, association or corporation shall enter into contracts of insurance covering risks within this state, with said unauthorized association, individual, firm, underwriter or Lloyd, for which there is a premium charged or collected, the said person, company, association or corporation so insured shall, annually on the first day of December or within ten days thereafter, return to the insurance commissioner of this state a statement under oath of all actual cost of indemnity and gross premiums paid or payable for the twelve months preceding on policies or contracts of insurance taken by the said person, company, association or corporation and shall at the same time pay to the state treasurer a tax of five per centum of the actual cost of indemnity or payable to any such association, firm or individual, or a tax of five per centum of the gross premiums paid or payable to any such insurance company, underwriter or Lloyd.

Annual returns to insurance commissioner shall be made.

—rate of tax.

Section 2. Any person, company, association or corporation failing or refusing to make the report required in section one of this act and to furnish all the data and information that may be required by the insurance commissioner to determine the amount due, shall be deemed guilty of a misdemeanor and upon conviction be fined not less than one hundred dollars nor more than five hundred dollars for each offense.

Penalty for failing or refusing to make returns.

Section 3. No provision of this act shall be construed as extending to fraternal beneficiary associations, or members thereof. Nor shall any provision of this act be construed as extending to insurance in unauthorized companies, written by special insurance brokers, under section ninety-nine, chapter forty-nine, revised statutes of Maine.

This act, how construed.

Approved March 29, 1911.