

ACTS AND RESOLVES

OF THE

SEVENTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1911

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fifth Legislature

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COMPENSATION OF EXECUTORS, ETC.

Chapter 78.

An Act to amend Section thirty-seven of Chapter slxty-five of the Revised Statutes, relating to the compensation of Executors, Administrators, Guardians and Trustees.

Be it enacted by the Pcople of the State of Maine, as follows:

Section thirty-seven of chapter sixty-five of the revised statutes is hereby amended by adding after the word "aid" in the seventh line thereof the following: 'and trustees may receive yearly such additional sum for the care and management of the trust property as the court having jurisdiction of said trust shall allow, not exceeding, however, in any one year one per cent of the principal of said trust fund, said additional sum so allowed to be charged against principal, or income, or both and if charged against both, to be charged in such proportions as the said court shall determine,' so that said section when amended shall read as follows:

'Section 37. Executors, administrators, guardians, surviving Fees of expartners and trustees, may be allowed one dollar for every ten miles travel to and from court, and one dollar for each day's attendance; and also, at the discretion of the judge, having regard to the nature, liability and difficulty attending their trusts, a commission not exceeding five per cent on the amount of personal assets that come into their hands, and, in cases where legal counsel is necessary a reasonable sum for professional aid; and trustees may receive yearly such additional sum for the care and management of the trust property as the court having jurisdiction of said trust shall allow not exceeding, however, in any one year one per cent of the principal of said trust fund, said additional sum so allowed to be charged against principal or income, or both and if charged against both, to be charged in such proportions as the said court shall determine; provided, that if the surviving partner or partners succeed to the business of the late firm, the benefit accruing from such succession shall be taken into account by the judge in determining the amount of commission to be allowed.'

Approved March 22, 1911.

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Section 37, chapter 65, R. S., amended.

ecutors. administrators. guardians, etc.

-proviso.

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