

ACTS AND RESOLVES

OF THE

SEVENTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE

1909

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fourth Legislature

1909

NORTHEASTERN INSURANCE COMPANY.

the town of Van Buren, residing within the limits of the water district. Until the entire amount hereby authorized shall have been so voted and bonds issued in pursuance thereof, another meeting or several meetings may be held, called in the manner herein provided, and an additional sum or additional sums may be voted, until the whole amount contemplated by this act has been voted, and bonds issued in pursuance thereof.

Section 3. Except as hereinbefore provided, any and all meetings called for the purpose or purposes contemplated by this act, shall be called and held in accordance with the provisions governing the calling and holding of town meetings. The clerk of the water district shall be the clerk of the meeting or meetings called in pursuance of this act, and all records made relative thereto shall be duly made and attested by him.

Section 4. At any such meeting, the legal voters of said Voters may water district present and voting, may authorize its trustees for the time being to issue bonds in such denominations, signed by them and countersigned by their treasurer, and payable at such time or times, and bearing such rate of interest as such trustees shall deem most advantageous for the said water district.

Approved March 24, 1909.

Chapter 287.

An Act to incorporate the Northeastern Insurance Company. Be it enacted by the People of the State of Maine, as follows:

Section I. George B. Goodall, Fred J. Allen, Louis B. Corporators. Goodall, William Batchelder, Joseph M. Lord, Robert H. Duncan and N. R. Smith, their associates, successors and assigns, are hereby created a body corporate by the name of the Northeastern Insurance Company, for the purpose of insuring build- ate name. ings, stock in trade and merchandise, and all other kinds of -purposes. personal property against loss by fire and lightning. Said company shall be located at Sanford in the state of Maine, and may purchase, hold and convey all such property, real and personal, as may be deemed necessary for the use or accommodation of the business of the company and generally do and perform any and all legal acts, incident to similar corporations.

Section 2. The capital stock of said corporation shall be one Capital hundred thousand dollars, and may be increased by a majority vote of the stockholders not to exceed two hundred thousand dollars. The capital stock shall be divided into such number

-corpor-

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Meetings how called and held.

authorize trustees to issue bonds. Снар. 288

-capital stock shall be paid in full before any policy shall be issued.

-capital, how invested.

How business shall be conducted.

First meeting, how called and where held. of shares as the incorporators may determine at the first meeting, or the stockholders at any subsequent meeting. The capital stock shall be paid in full before any policy of insurance shall be issued by said corporation, either in cash or in securities equivalent to cash in the judgment of the directors of said corporation. The capital and other assets of the corporation, except such as may be needed for immediate use, shall be invested in such manner and such funds, stock, bonds, securities and other property as savings banks are allowed to invest in.

Section 3. Said corporation may conduct the business of fire insurance in any manner not to conflict with this act, or the laws of this state, and may adopt such by-laws for the conduct and management of its business as it may deem necessary, and in accordance with the insurance laws of the state of Maine.

Section 4. The first meeting of the corporation for the purpose of organization shall be held at Sanford, in the state of Maine, on notice for that purpose given in writing to each of said incorporators, the same to be signed by any one of said incorporators, and mailed to each incorporator to his proper address at least seven days prior to the date of said meeting.

Approved March 24, 1909.

Chapter 288.

An Act to incorporate the Union Cemetery Improvement Company. Be it enacted by the People of the State of Maine, as follows:

Corporators.

Section 1. Warren Hills, Herbert A. Hawes, Elvira Cobb, Harriet M. Robbins, Vienna C. Walker, Elisha Mero, Edgar Walcott, Augustus L. Jones, Samuel G. Hills, Hampton L. Robbins, Jason M. Robbins, Fred A. Alden, L. Roscoe Morse, George W. Bachelder, Elias H. Burkett, Hamlin B. Bowes, William Green, William Bessey, Adelbert P. Robbins, Ellen F. Burkett, N. Ernest Cummings, S. Warren Jones, Roscoe B. Robbins, Herbert S. Hills, Edward E. Bowes, Arthur W. Payson, Charles A. Vaughan, Charles M. Lucas, Fred W. Bessey, Nathan E. Daniels and Arthur E. Stewart, all of Union, in the county of Knox and state of Maine, and Chester M. Walker, Lucy E. Barton, Calvin Barrows and Charles E. Barnard, all of Rockland, in the county of Knox and state of Maine, their associates, successors and assigns, are hereby incorporated by the name of the Union Cemetery Improvement Company, for

-corporate name.

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