

ACTS AND RESOLVES

OF THE

SEVENTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE

1909

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fourth Legislature

1909

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shall have, upon complaint, original and concurrent jurisdiction with the supreme and superior courts, and all fines, forfeitures and penalties received for violation of this act shall be paid forthwith by the person receiving the same to the state treasurer, and credited to fines and license fees for the protection of birds and game.

Approved March 15, 1909.

Chapter 161.

An Act to amend the charter of the Maine Insurance Company. Be it enacted by the People of the State of Maine, as follows:

Section 1. Section two of chapter twenty-five of the private and special laws of nineteen hundred and seven, entitled "An Act to incorporate the Maine Insurance Company" is hereby amended by striking out all of said section two, and inserting in place thereof the following:

'Section 2. The powers and purposes of said corporation shall be that of insuring any person or persons against bodily purposes. injury or death by accident and against disability resulting from sickness.

Whenever the paid up cash capital of said corporation shall be increased as hereinafter required and authorized, said corporation is empowered to engage in the business: First, of insuring any person, firm or corporation against loss 10 damage resulting from accident to, or injury suffered by, any person for which loss or damage said person, firm 01 corporation is liable; second, of insuring against breakage or damage to plate glass, local or in transit; third, of insuring against loss or damage by burglary, theft or housebreaking; fourth, of insuring upon steam boilers, fly-wheels, gas, gasoline and naphtha power generators and upon pipes, engines and boilers, etc. machinery connected therewith or operated thereby, against explosion and accident and against loss or damage to life or property resulting therefrom, and to make inspection of and to issue certificates of inspection upon such boilers, fly- spect boilwheels, generators, pipes, engines and machinery; fifth, of etc. guaranteeing the fidelity of persons holding places of public fidelity of or private trust and may become surety upon any bond required to be given by a party to any contract, or in any mat- of trust. ter or proceeding in any court, or by any person holding any position of trust in which a bond is required; sixth, to carry on the business commonly known as credit insurance or guaran- guaranty.

Section 2 Chapter 25, special laws, 1907, amended.

Powers and

-may insure against accident or injury,

-plate glass.

-theft or housebreaking. _steam

ers, engines, -guarantee persons holding —surety on bonds. -credit

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-guaranty, title to property.

damages caused by automobiles, etc.

—damages to automobiles.

—damages by water.

---suspension of business caused by accident.

--other legal insurance.

Shall not transact business until capital has been increased.

Section 6, Chapter 25, public laws, 1907, amended.

Capital stock. ty, either by agreeing to purchase uncollectible debts. or otherwise to insure against loss or damage from the failure ot persons indebted to the assured to meet their liabilities: seventh. of guaranteeing title to real and personal property indemnifying against loss or damage by reason of defect in the same, and of investigating such titles and issuing certificates and abstracts thereof: eighth, of loss or damage caused by automobiles, vehicles or draft animals to property of another, for which loss or damage any person, firm or corporation is responsible, or against accidental damages sustained by automobiles or vehicles, or against all of said contingencies; ninth, of loss or damage to any goods or premises by water caused by breakage or leakage of sprinklers, pumps, water pipes, plumbing and its fixtures, and against accidental injury from other cause than fire or lightning to such sprinklers, pumps, water pipes, plumbing and fixtures; tenth, of the loss or damage arising from the prevention or suspension of the use and occupation of any building, plant or manufacturing establishment, or of any part thereof, due to or caused by the breakage of or accident to engines, boilers, motors, machinery or by any cause, except fire, not brought about by the act or will of the owners, occupants or users thereof; and eleventh, of insuring against loss, damage or liability arising from any other unknown or contingent event whatever, which may be the subject of legal insurance under the laws of the commonwealth of Massachusetts and of the state of Maine.

Said corporation shall not transact any of the kinds or classes of business described above and enumerated "first" to "eleventh" both inclusive, until its paid up cash capital has been increased as hereinafter provided, and the amount ot said cash capital is sufficient to meet the requirements of the laws of the commonwealth of Massachusetts for each or all of the classes of business which the company desires to transact, provided that the amount of said capital shall in no case be less than the amount required by the laws of the state of Maine.'

Section 2. Section six of said chapter twenty-five is also amended by striking out all of said section six, and inserting in place thereof the following:

'Section 6. The capital stock of said company shall be one hundred thousand dollars divided into one thousand shares of one hundred dollars each, with the right to increase the capital stock to any amount not exceeding two million dollars upon majority vote of its stockholders.'

Approved March 15, 1909.