

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE

1909

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842

AUGUSTA
KENNEBEC JOURNAL PRINT
1909

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fourth
Legislature

1909

Chapter 87.

An Act to incorporate the Sagamore Insurance Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Charles W. Blagden, Charles F. Hooper, William Garvin, Eugene M. Hewett, Natt T. Abbott, Walter C. Remick, and Lionel H. Williams, all of Sanford, Elmer E. Abbott of Shapleigh and Ralph E. Bailey of Portland, their associates, successors and assigns, are hereby made a corporation to be known as Sagamore Insurance Company and by that name may sue and be sued; may have a common seal, and said corporation shall possess all the powers and privileges and be subject to all the duties, liabilities and restrictions set forth in the general insurance laws of this state now or hereafter in force in so far as they are applicable thereto and excepting such provisions as may be inconsistent with the provisions of this act; may establish by-laws for the conduct of the business herein authorized, not repugnant to this act and the laws of this state; and may purchase, hold and convey any property, real and personal, which may be deemed proper for it to purchase, hold and convey in order to carry on the business which said corporation is hereby empowered to do and may do and perform any and all legal acts incident to similar corporations.

Corporators.

—corporate name.

—seal.

—establish by-laws.

—hold and convey property.

Section 2. Said corporation shall have its principal place of business at Sanford in the county of York.

Place of business.

Section 3. The capital stock of said company shall be one hundred thousand dollars divided into one thousand shares of one hundred dollars each, and no policy of insurance shall be issued by said company until all of its capital stock is paid in, in cash, and invested as provided in section eleven, of chapter forty-nine of the revised statutes of Maine; and the capital stock of said company may be increased in the manner provided in sections fifty and fifty-one of chapter forty-nine of the revised statutes of Maine.

Capital stock.

Section 4. The purposes of said corporation and the business which it may perform are: To insure any person or persons against bodily injury or death by accident and against disability from sickness, by every form of insurance appertaining thereto.

—Purposes.

Section 5. Said corporation is hereby authorized and empowered to purchase the business and good will of any company doing a business similar to that herein authorized.

May purchase business, etc., of other companies.

Section 6. The board of directors shall consist of not less than seven nor more than thirty members, who shall be chosen by ballot from the stockholders in the manner provided for by

Number of directors, how chosen.

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the by-laws, and a majority of said directors shall be residents of the state of Maine. Not less than five shall constitute a quorum to do business, although a less number may adjourn from time to time. The number of directors and the number constituting a quorum may be increased or diminished within the said limits at any annual or special meeting of the stockholders.

Executive committee, how chosen. The directors shall have the power to choose from their number an executive committee of not less than four, which committee may exercise all the powers of the board of directors whenever the board shall not be in session, and also all powers expressly conferred upon it by the by-laws.

Meetings, how called and conducted. The manner of calling and conducting all meetings and the mode of voting by proxy shall be as provided in the by-laws of said corporation. Each shareholder shall be entitled to one vote for every share of capital stock owned by him.

Officers, how chosen. The directors so chosen shall elect a president, a secretary and such other officers as under the by-laws they are authorized to choose.

First meeting, how called. Section 7. The first meeting of said corporation may be called by any one of the said incorporators by written or printed notices by him signed, and mailed to each of the other said incorporators at least seven days previous to the date of said meeting. Said notices shall state the time and place of said meeting.

Organization shall be effected at first meeting. Section 8. At such first meeting, including any adjournment thereof, an organization shall be effected by the choice by ballot of a temporary clerk, who shall be sworn to the faithful discharge of his duties; by the adoption of by-laws consistent with this act and the laws of this state and by the election of such officers as the by-laws require. The temporary clerk shall record the proceedings until and including the qualification of the secretary of the corporation by his being sworn.

—proceedings shall be recorded. No organization shall be effected at any such meeting or its adjournment, unless a majority of the incorporators are present and vote.

Board of directors, number and how chosen. At such meeting the incorporators shall elect by ballot a board of directors, not less than seven in number, and the directors so elected shall elect a president, a secretary and such other officers as they are authorized under the by-laws to choose.

Certificate of organization shall be executed, recorded in registry of deeds and certified copy filed. Section 9. The president, secretary and a majority of the board of directors shall forthwith make, sign and swear to a certificate setting forth the date when this charter goes into effect, the name and purpose of the corporation, the amount of its capital stock, the amount already paid in, the par value of the

shares, the names and residences of the owners, the name of the city or town where it is located, and the number and names of the incorporators. Such certificate shall be recorded in the registry of deeds in the county where the principal office of said corporation is to be located, and a copy thereof, certified by the register, shall be filed in the secretary of state's office, who shall enter the date of filing thereon and on the original certificate to be kept by the corporation, and shall record said copy in a book kept for that purpose, and from the time of filing such certificate in the secretary of state's office, the stockholders of said corporation, their successors and assigns, shall be a corporation with all the powers herein before granted.

in office of
secretary of
state.

Approved March 5, 1909.

Chapter 88.

An Act to incorporate the Van Buren Light and Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Barton E. Kingman, Harry McLoughlin and Edmund McLoughlin of New York, New York, Allen E. Hammond, Henry K. Bradbury, Abraham J. Dubay, John Castonguay and Remi M. Cyr, of Van Buren, Maine, their associates, successors and assigns, are hereby made a body corporate by the name of the Van Buren Light and Power Company, with all the powers, rights and privileges and subject to all the duties and obligations conferred and imposed on corporations by law, except as herein otherwise provided.

Corporators.

—corporate
name.

Section 2. The purposes of said corporation are the making, generating, selling, distributing and supplying electricity for lighting, heating, manufacturing or mechanical and power purposes in the towns of Van Buren and Hamlin, with all of the rights, privileges and powers and subject to all the restrictions and liabilities by law incident to corporations of a similar nature.

Purposes.

Section 3. The capital stock of said corporation shall be fifty thousand dollars, and said corporation is hereby authorized to issue bonds to an amount not exceeding fifty thousand dollars, payable at such times and bearing such rate of interest as said corporation by vote may determine, to accomplish the objects of its incorporation, and for the purposes contemplated by this act, the same to be secured by mortgage upon the franchise and property of said company.

Capital
stock.

Section 4. Said corporation is hereby empowered to set poles and extend wires and extend its lines in, upon, along, over,

May set
poles and
extend