

ACTS AND RESOLVES

OF THE

SEVENTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE

1909

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fourth Legislature

1909

Снар. 37

Chapter 37.

An Act relating to the issuance of Mileage Books by Rallroad Corporations.

Be it enacted by the People of the State of Maine, as follows:

Mileage books shall be transferable. Any railroad corporation issuing mileage coupon books on and after the fifteenth day of July, in the year of our Lord, nineteen hundred nine, shall issue the same without writing any names thereon or therein, so that the same shall be absolutely transferable.

Approved March 3, 1909.

Chapter 38.

An Act to provide for the payment of the premiums on bonds required of the Treasurer of State and clerks in the State Treasury Department.

Be it enacted by the People of the State of Maine, as follows:

Premiums on bonds shall be paid by state. The premiums necessarily incurred and due and payable on account of any bond given by the treasurer of state or by any clerk in the state treasury department shall be paid out of the state treasury and the legislature shall at each session thereof make appropriate provision by resolve or otherwise for such payment.

Approved March 3, 1909.

Chapter 39.

An Act to amend Section nineteen of Chapter fifty-one of the Revised Statutes, relating to the increase of capital stock of a railroad company.

Be it enacted by the People of the State of Maine, as follows:

Section 19, chapter 51, R. S., amended. Section nineteen of chapter fifty-one of the revised statutes is hereby amended by inserting after the word "build" in the second line of said section the following words, 'or of building a branch or extension which it is or may be authorized to build,' and by inserting after the word "law" in the fourteenth line of said section the words, 'by issuing common or preferred stock,' and by adding at the end of said section the following paragraph:

'If preferred stock be issued, the character of such stock including its voting power, if any and the rate of interest it