

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE

1909

Published by the Secretary of State, agreeably to Resolves of
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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fourth
Legislature

1909

state, and actually conducting in this state the business for which such corporation was created, which is earning an amount in excess of fixed charges, interest on its debts and running expenses equivalent to five per cent per annum on an amount of capital stock equal to one-half of its entire funded debt.'

Approved February 19, 1909.

Chapter 12.

An Act to amend the banking laws of the State of Maine, and particularly Section one of Chapter forty-eight of the Revised Statutes, by changing the official designation of the head of the banking department, and by more clearly defining his powers in relation to expenses and to the employment of clerks.

Be it enacted by the People of the State of Maine, as follows:

Section one of chapter forty-eight of the revised statutes is hereby amended by substituting for the word "examiner," the word 'commissioner,' and by adding to said section the following: "wherever the words 'bank examiner' now appear in the statutes of the state, they shall be construed to mean bank commissioner. The bank commissioner shall be paid the salary now or hereafter provided by law for that office and his necessary traveling expenses and the reasonable and necessary expenses of his office, the payment of which shall be made subject to the approval of the governor and council, and shall be authorized to employ at the expense of the state, one or more clerks as the business of the office may require, the amount of their compensation to be subject to the approval of the governor and council, and one of whom may be designated as deputy bank commissioner. The present bank examiner may serve out the unexpired term of his office as bank commissioner without new appointment," so that said section as amended shall read as follows:

'Section 1. The governor, with the advice and consent of the council, shall appoint a bank commissioner, who shall hold his office for three years, subject to removal at any time by the appointing power, and shall not during his continuance in office hold any office in any bank in the state. Wherever the words 'bank examiner' now appear in the statutes of the state, they shall be construed to mean bank commissioner. The bank commissioner shall be paid the salary now or hereafter provided by law for that office and his necessary traveling ex-

Section 1,
chapter 48,
R. S.,
amended.

Bank Com-
missioner
appoint-
ment of,
—tenure of
office.

—salary.

CHAP. 13

—expenses.

penses and the reasonable and necessary expenses of his office, the payment of which shall be made subject to the approval of the governor and council, and shall be authorized to employ at the expense of the state, one or more clerks as the business of the office may require, the amount of their compensation to be subject to the approval of the governor and council, and one of whom may be designated as deputy bank commissioner. The present bank examiner may serve out the unexpired term of his office as bank commissioner without new appointment.'

—clerks.

Approved February 19, 1909.

Chapter 13.

An Act to amend Chapter eighty-four of the Public Laws of nineteen hundred and seven, in relation to Employment Agencies.

Be it enacted by the People of the State of Maine, as follows:

Section 5,
chapter 84,
public laws
1907,
amended.

Section five of chapter eighty-four of the public laws of nineteen hundred and seven is hereby amended by adding thereto the following words, 'Nor shall the provisions of sections two and three hereof, apply to teachers' agencies,' so that said section as amended, shall read as follows:

Not apply
to seamen
and
teachers'
agencies.

'Section 5. This act shall not apply to the employment of seamen, nor shall the provisions of sections two and three hereof apply to teachers' agencies.'

Approved February 19, 1909.

Chapter 14.

An Act to amend Sections twenty-seven and twenty-eight of Chapter nine of the Revised Statutes, relating to Taxation.

Be it enacted by the People of the State of Maine, as follows:

Section 27,
chapter 9,
R. S.,
amended.

Section 1. That section twenty-seven of chapter nine of the revised statutes be and hereby is amended by inserting therein after the word vessels, wherever the same appears, the words 'and barges,' and by adding to said section the words 'the provisions of this section shall not apply to steam barges,' so that said section as amended shall read as follows:

Sailing ves-
sels and
barges, rate
of taxation
of.

'Section 27. All sailing vessels and barges registered or enrolled under the laws of the United States or foreign governments, owned wholly or in part by inhabitants of this state, shall be taxed upon an appraised value of twenty dol-