

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE

1909

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-fourth
Legislature

1909

CHAP. 11

a justice of said court other than one residing in the county where said hearing is held, such justice shall be reimbursed by the state for his expenses actually and reasonably incurred in attending said hearing, upon presentation to the governor and council of a detailed statement of such expenses," so that said section one as thus amended shall read as follows:

Presiding justice may appoint stenographer at hearings in vacation.

'Section 1. At any hearing in vacation of a cause in law or equity pending in the supreme judicial court, the presiding justice may, when necessary, appoint a stenographer other than his regularly appointed court stenographer to report the proceedings thereof, who shall receive for his services from the treasury of the county in which the cause is pending a sum not exceeding six dollars a day for attendance in addition to actual traveling expenses; but when at such hearings the presiding justice employs his regularly appointed stenographer, such stenographer shall receive from said treasury only the amount of his actual expenses incurred in attending the same; when any such hearing is had before a justice of said court other than one residing in the county where said hearing is held, such justice shall be reimbursed by the state for his expenses actually and reasonably incurred in attending said hearing upon presentation to the governor and council of a detailed statement of such expenses.'

—justice shall be reimbursed by state for expenses.

Approved February 19, 1909.

Chapter 11.

An Act to amend Sub-division fifth, Section twenty-three, Chapter forty-eight of the Revised Statutes, relating to investments of deposits of savings banks.

Be it enacted by the People of the State of Maine, as follows:

Sub-division 5, section 23 chapter 48, R. S., amended.

Sub-division fifth, section twenty-three, chapter forty-eight of the revised statutes is hereby amended by striking out the words "and paying a regular dividend of not less than five per cent a year," at the end thereof, and substituting therefor the following, 'an amount in excess of fixed charges, interest on its debts and running expenses equivalent to five per cent per annum on an amount of capital stock equal to one-half of its entire funded debt,' so that said sub-division as amended shall read as follows:

Investment of deposits.

'Fifth: In bonds of any corporation other than railroad and water companies, incorporated under the authority of this

state, and actually conducting in this state the business for which such corporation was created, which is earning an amount in excess of fixed charges, interest on its debts and running expenses equivalent to five per cent per annum on an amount of capital stock equal to one-half of its entire funded debt.'

Approved February 19, 1909.

Chapter 12.

An Act to amend the banking laws of the State of Maine, and particularly Section one of Chapter forty-eight of the Revised Statutes, by changing the official designation of the head of the banking department, and by more clearly defining his powers in relation to expenses and to the employment of clerks.

Be it enacted by the People of the State of Maine, as follows:

Section one of chapter forty-eight of the revised statutes is hereby amended by substituting for the word "examiner," the word 'commissioner,' and by adding to said section the following: "wherever the words 'bank examiner' now appear in the statutes of the state, they shall be construed to mean bank commissioner. The bank commissioner shall be paid the salary now or hereafter provided by law for that office and his necessary traveling expenses and the reasonable and necessary expenses of his office, the payment of which shall be made subject to the approval of the governor and council, and shall be authorized to employ at the expense of the state, one or more clerks as the business of the office may require, the amount of their compensation to be subject to the approval of the governor and council, and one of whom may be designated as deputy bank commissioner. The present bank examiner may serve out the unexpired term of his office as bank commissioner without new appointment," so that said section as amended shall read as follows:

'Section 1. The governor, with the advice and consent of the council, shall appoint a bank commissioner, who shall hold his office for three years, subject to removal at any time by the appointing power, and shall not during his continuance in office hold any office in any bank in the state. Wherever the words 'bank examiner' now appear in the statutes of the state, they shall be construed to mean bank commissioner. The bank commissioner shall be paid the salary now or hereafter provided by law for that office and his necessary traveling ex-

Section 1,
chapter 48,
R. S.,
amended.

Bank Com-
missioner
appoint-
ment of,
—tenure of
office.

—salary.