

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

CHAP. 405Capital
stock.

and to choose such officers and enact such by-laws for the government of said corporation as they may deem expedient.

Section 6. The capital of said corporation shall not exceed five thousand dollars and may be in shares of the value of ten dollars each and not exceeding one hundred dollars each.

Section 7. This act shall take effect when approved.

Approved March 26, 1907.

Chapter 405.

An Act to incorporate the Central Maine Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corpo-
rators.

Section 1. George E. Howard, E. A. Thompson, William C. Woodbury, Edward E. Whitney, Walter J. Mayo, Wainwright Cushing, C. H. Cushing, C. C. Hall, F. E. Guernsey, L. C. Sawyer and Harry W. Davis, their associates, successors and assigns, are hereby created a body corporate by the name of Central Maine Fire Insurance Company, for the purpose of insuring buildings, stock in trade and merchandise and all other kinds of personal property, against loss by fire and lightning, and also insuring against breakage or damage to plate glass local or in transit. Said company shall be located at Dover in the state of Maine and may purchase, hold and convey all such property, real and personal, as may be deemed necessary for the use or accommodation of the business of the company and generally, do and perform any and all legal acts, incident to similar corporations.

—corporate
name.
—purposes.

—location.

Capital
stock.

Section 2. The capital stock of said corporation shall be fifty thousand dollars, and may be increased by a majority vote of the stockholders not to exceed five hundred thousand dollars. The capital stock shall be divided into such number of shares as the incorporators may determine at the first meeting, or the stockholders at any subsequent meeting. The capital stock shall be paid in full before any policy of insurance shall be issued by said corporation, either in cash or securities equivalent to cash in judgment of the directors of said corporation. The capital and other assets of the corporation except such as may be needed for immediate use, shall be invested in such manner and in such funds, stocks, and bonds, securities, and other property as trust companies are allowed to invest in.

Capital
stock shall
be paid in
full.May con-
duct fire
and plate
glass insur-
ance.

Section 3. Said corporation may conduct the business of fire insurance and plate glass insurance in any manner not to conflict with this act, or the laws of this state, and may adopt such

by-laws for the conduct and management of its business as it may deem necessary.

Section 4. The first meeting of said corporation for the purpose of organization shall be held at Dover in the state of Maine, on notice for that purpose given in writing to each of said incorporators, the same to be signed by any one of said incorporators and mailed to each incorporator to his proper address at least seven days prior to the date of said meeting.

First meeting, where held.

Section 5. This act shall take effect when approved.

Approved March 26, 1907.

Chapter 406.

An Act to authorize the Seabasticook and Moosehead Railroad Company to extend its line to Elliottsville Plantation and to Albion.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Seabasticook and Moosehead Railroad Company, a corporation existing by law in the state of Maine, is hereby authorized and empowered to extend its line of railroad from Mainstream in the town of Harmony, Maine, by a feasible route to some convenient point near Onawa lake to a junction with the Canadian Pacific Railroad, passing through the towns of Harmony, Cambridge, Wellington, Parkman, Kingsbury, Abbot, Guilford, Willimantic and Elliottsville plantation, and to extend its line of railroad from Pittsfield in the county of Somerset by some feasible route to a junction with the Wiscasset, Waterville and Farmington Railway in the town of Albion, passing through the towns of Pittsfield, Burnham, Albion and Unity plantation, or any or all of the above named towns and plantations, and all the rights, powers, privileges and immunities which were given to said corporation for the extension of its line of railroad from Hartland to Athens by chapter one hundred seventy-one of the private and special laws of the state of Maine for the year eighteen hundred and ninety-one shall apply to the extension authorized by this act, including the right to erect and maintain telegraph and telephone lines along said railroad.

Seabasticook and Moosehead Railroad Company, authorized to extend line.

Section 2. The capital stock of said corporation, may, by vote of its stockholders, be increased, from time to time, to not exceeding twenty thousand shares of the par value of fifty dollars each, and may issue its scrip, bonds, or other negotiable promises to aid the purposes of its corporation, and may secure same or any part thereof by the mortgage of its property and

Capital stock may be increased.