MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SEVENTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE

1907.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA KENNEBEC JOURNAL PRINT 1907

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

Снар. 332

Chapter 332.

An Act to amend and extend the charter of the Union River Water Storage Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Chapter 325, private and special laws 1901.

Section I. Chapter three hundred and twenty-five of the private and special laws of the state of Maine for the year nineteen hundred and one, entitled "An Act to incorporate the Union River Water Storage Company," is hereby amended as follows:

Section 4 stricken out. By striking out section four and substituting therefor the following:

First meeting, how called. 'Section 4. The first meeting of said corporation may be called by any owner of any one or more of the following twelve powers or privileges on said Union river, to wit:

The eastern power or privilege on the lowest or first waterfall of said river formerly the Mason and Cushman mill privilege; the western power or privilege on said first waterfall formerly the Hall lower mills privilege; the eastern power or privilege on the next upper or second waterfall; the western power or privilege on said second waterfall; the eastern power or privilege on the third waterfall; the western power or privilege on said third waterfall; the eastern power or privilege on the fourth waterfall; the western power or privilege on said fourth waterfall; the eastern power or privilege on the fifth waterfall; the western power or privilege on said fifth waterfall; the eastern power or privilege on the sixth waterfall and the western power or privilege on said sixth waterfall: by written notice stating the time and place of said first meeting mailed to the owner or owners of each of the other powers or privileges respectively five days at least before the time of said first meeting.

-notice of time and place of first meeting.

-proceedings at first meeting. At said first meeting one share of the capital stock of said corporation for each of said twelve powers or privileges hereinabove recited shall be subscribed for and paid for by the respective owner or owners of said powers or privileges; provided, however, that if the owner of any one or more of the above described twelve powers or privileges shall fail to be present at said first meeting and to subscribe and pay for his or their proportional part of said twelve shares of capital stock, then the shares to which said absent owners would be entitled may be subscribed for and paid for and issued to the owner or owners of any other or others of said twelve powers or privileges, and no shares of said capital stock shall at any time be sold to or owned by persons or corporations not owners of at least one of said powers or privileges enumerated or described above.'

Section 2. Also by striking out section five of said chapter three hundred twenty-five and substituting therefor the following:

CHAP. 332 Section 5,

'Section 5. After said first meeting, stock may be issued as subscribed and paid for to owners of said powers or privileges, but only in such amounts as has been previously voted to be raised for the purpose of expenditure under this charter by a majority vote of the stockholders of said corporation at a regular or special meeting called therefor.'

Issue of stock after first meeting.

Section 3. Also by striking out section six of said chapter three hundred twenty-five, and substituting therefor the following:

'Section 6. Owners of the described water powers and privi-

leges shall at all times have the right to subscribe for stock to

Section 6, stricken out.

be issued proportionally in accordance with the number of said twelve powers or privileges by them owned, and any transfer of ownership of any of said water powers or privileges shall carry with it the transfer of the proportional amount of capital stock in this corporation then standing in the name of the owner or owners of said water power or privilege so transferred, but

should the owners of any of the described water powers or privileges refuse or neglect for ten days after such vote to raise money for the purpose of expenditure under this charter, to subscribe and pay for his or their proportional part of such stock to be issued, then and in that case the other stockholders shall be entitled to subscribe therefor equally according to the number of single water powers owned by each, provided that the

Owners shall have right to subscribe for stock.

owner or owners of any water power or privilege which at any time shall be delinquent in stockholding and sums subscribed for the same, shall have the right to purchase back and be entitled to receive from the other stockholders holding the same the stock not subscribed and paid for by such delinquents proportionally, upon tender of the amount paid therefor and interest at six per cent per annum to make their holdings equal with the others.'

Section 9, stricken out.

Section 4. Also by striking out section nine of said chapter three hundred twenty-five and substituting therefor the following:

Joint owners may hold stock.

'Section 9. Any co-partnership or any individuals as joint owners, or any corporation owner of any one or more of said twelve powers or privileges, is or are hereby empowered to take and hold stock in this corporation, and at any meeting of this corporation may be represented, vote and act respectively, by such person or committee as may be delegated by said co-partnership, or said individuals as joint owners, or by the directors of said corporation.'

Снар. 333

Rights and privileges extended for two years.

Section 5. The rights, powers and privileges of the Union River Water Storage Company which were granted to the said Union River Water Storage Company by chapter three hundred and twenty-five of the private and special laws of the state of Maine for the year nineteen hundred one, are hereby extended for two years additional, and the persons named in said act, their grantees, associates and successors, owners of the twelve powers or privileges on said Union river enumerated and described herein, shall have all the rights, powers and privileges that were granted by said act and by this act amendatory thereof, to be exercised in the same manner and for the same purposes in said act and herein specified.

Section 6. This act shall take effect when approved.

Approved March 20, 1907.

Chapter 333.

An Act to incorporate the Penobscot Electric Power and Telephone Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

-corporate

Section I. C. R. Leavitt, C. E. Collamore and C. A. Comins, their associates, successors and assigns, are hereby made a body corporate by the name of the Penobscot Electric Power and Telephone Company, with all the powers, rights and privileges and subject to all the duties and obligations conferred and imposed on similar corporations under the general laws of this state.

May maintain telephone lines. Section 2. Said corporation is hereby authorized to construct, own, maintain, and operate a line or lines of telephone in and through any and all the towns of Enfield, Howland, Passadumkeag, Lee and Chester in said county of Penobscot and to, into and through such other town or towns in said county as may be deemed expedient to connect with other established or proposed lines.

May generate and distribute electricity. Section 3. Said corporation is hereby authorized to make, generate, transmit, conduct and distribute electricity in and throughout said Enfield and to, into and throughout any or all of the said towns of Howland and Passadumkeag, and to furnish, sell and supply the same for lighting public highways, streets and ways, and for lighting, heating, manufacturing, mechanical and other purposes and to construct, own, maintain and operate in said Enfield manufactories and works for making, generating, distributing and supplying electricity.