

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

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money or to give notes unless by vote of the said board or of said committee duly recorded.

Special deposits.

Section 6. All the property or money held in trust by this corporation shall constitute a special deposit and the accounts thereof and of said trust department shall be kept separate, and such funds and the investment or loans of them shall be specially appropriated to the security and payment of such deposits, and not be subject to any other liabilities of the corporation; and for the purpose of securing the observance of this provision, said corporation shall have a trust department in which all business pertaining to such trust property shall be kept separate and distinct from its general business.

Administrators, etc., may invest in

Section 7. An administrator, executor, assignee, guardian or trustee, any court of law or equity, including courts of probate and insolvency, officers and treasurers of towns, cities, counties and savings banks of the state of Maine, may deposit any moneys, bonds, stocks, evidences of debt or of ownership in property, or any personal property with said corporation, and any of said courts may direct any person deriving authority from them to so deposit the same.

Taxation of shares.

Section 8. The shares of said corporation shall be subject to taxation in the same manner and at the same rate as are the shares of national banks.

Section 9. This act shall take effect when approved.

Approved March 18, 1907.

Chapter 284.

An Act to incorporate the Mount Abram Telephone and Telegraph Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

Section 1. Joseph F. Harrington, Fred L. Edwards, William C. Holt, Michael H. Harrington and Tilson B. Burke, their associates, successors and assigns, are hereby made a body corporate by the name of the Mount Abram Telephone and Telegraph Company, with all the rights, powers and privileges and subject to all the duties and liabilities provided by the general laws of this state relating to similar corporations, with power by that name to sue and be sued, to have, own, sell, real estate and personal property, to establish all by-laws and regulations for the management of its affairs not repugnant to the laws of this state, and to do and perform any and all other acts legal and

—corporate name.

—powers and privileges.

incident to similar corporations. The said corporation shall have the right to locate, construct, to own, maintain and operate telegraph and telephone lines from some convenient point in Bethel village in the town of Bethel, along Clark street, past the Clark S. Edwards homestead farm, through the towns of Albany and Greenwood, to some central point in the town of Waterford.

—towns in which it may locate.

Section 2. Said company shall have the right within the limits aforesaid to locate, construct, maintain and operate its lines of telegraph and telephone upon and along any public highway, bridge, or upon the line of any railroad, first having obtained consent therefor of the municipal officers of any town where it is proposed to construct said lines, and of the officers of any railroad company over which the same are to be built, but in such a manner as not to incommode or endanger the customary use of said way, bridge or railroad, with the right to cut down trees and remove obstacles where necessary within the limits aforesaid, except ornamental, fruit or shade trees, and with the power to establish and collect tolls on said lines.

Consent of municipal officers to location to be obtained.

—may cut trees, etc.

Section 3. The company is hereby authorized to take, purchase, hold and dispose of such real estate and personal property as may be necessary to carry out the provisions of this act, and in the case of real estate taken, the damages therefor when the parties cannot agree shall be estimated, secured and paid as in the case of land taken for highway.

May acquire real and personal property.

Section 4. Said corporation is hereby authorized to carry on the business of practical telegraphic and telephonic connections by the use of any proper telegraph or telephone appliances or inventions, and may attach its wires or any appliances to buildings or trees, provided that the owners of such buildings or trees shall first give their consent.

May make telegraphic and telephonic connections.

Section 5. The capital stock of said corporation shall be such an amount as said corporation may from time to time deem necessary for all the purposes contemplated by their act, the same to be fixed by vote of said corporation.

Capital stock.

Section 6. Said corporation may issue its bonds for the construction and operation of its lines and conduct of its business, for such amount not exceeding the amount of capital stock, and on such time and rates of interest as said corporation may determine, and may secure the same by a mortgage of its franchise and property.

May issue bonds.

Section 7. Said corporation is hereby authorized and empowered to connect its lines with the lines of any other telephone and telegraph company by contract with said company or to lease or to sell its own lines at any time.

May connect with other lines.

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First meet-
ing, how
called.

Section 8. Any one of the incorporators named in this act may call the first meeting of this company by mailing or giving in hand written notice to each of the other incorporators seven days at least before the day of said meeting, naming the time, place and purpose of said meeting, and at such meeting if a majority of such incorporators shall be present, a president, secretary, treasurer and directors may be chosen, by-laws adopted and other corporate business transacted.

Section 9. This act shall take effect when approved.

Approved March 18, 1907.

Chapter 285.

An Act to extend the charter of the Bluehill Trust and Banking Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter
extended.

Section 1. The rights, powers and privileges of the Bluehill Trust and Banking Company, which were granted by chapter two hundred and seventy-two of the private and special laws of eighteen hundred and ninety-five, and extended by chapter three hundred and ninety-one of the private and special laws of eighteen hundred and ninety-seven, and further extended by chapter one hundred and thirty of the private and special laws of eighteen hundred and ninety-nine, and further extended by chapter three hundred and fifty-six of the private and special laws of nineteen hundred and one, and further extended and amended by chapter three hundred and thirty-six of the private and special laws of nineteen hundred and three, and further extended by chapter two hundred and twenty of the private and special laws of nineteen hundred and five, are hereby extended for two years from the approval of this act; and the persons named in said act, their associates and successors, shall have all the rights, powers and privileges that were granted them by said act, to be exercised in the same manner and for the same purposes as specified in said act.

Section 2. This act shall take effect when approved.

Approved March 18, 1907.