

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

CHAP. 156**Chapter 156.**

An Act to incorporate the Penobscot Bay Electric Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators. Section 1. Albert H. Shaw of Bath, William M. Shaw of Greenville and Melville H. Blackwell of Brunswick, their associates, successors and assigns, are hereby made a body corporate by the name of the Penobscot Bay Electric Company.

—corporate name.

Purposes. Section 2. The purpose of said corporation shall be to make, generate, sell, distribute and supply electricity in the towns of Bucksport, Orland, Penobscot, Castine, Bluehill, Winterport, Frankfort, Prospect, Stockton Springs and Verona in accordance with the general laws governing that business. Said corporation is also authorized to conduct the same business in other places for all purposes except lighting.

Capital stock. Section 3. The capital stock of said corporation shall be two hundred thousand dollars, divided into shares of one hundred dollars each of such classes as the shareholders may determine. The amount of said capital stock may be increased as found necessary from time to time in accordance with the provisions of law.

May issue bonds. Section 4. Said corporation may issue bonds for such amounts as may be required and secure payment thereof by mortgages upon its franchises and property. Said bonds may be made payable serially or on such time as the corporation may determine not exceeding thirty years from dates of issue.

May acquire property of other corporations. Section 5. Said corporation is hereby authorized to acquire by purchase capital stock, plants, property, franchises, rights, privileges and locations of other corporations, associations, or individuals engaged in the lighting and electric business in the territory above mentioned and such parties are authorized to convey as aforesaid and after the acquisition of any such property said Penobscot Bay Electric Company shall have, hold, enjoy and exercise the same for its own uses and purposes as though originally granted to it.

Section 6. This act shall take effect when approved.

Approved March 6, 1907.