

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1907

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

property, rights, privileges and franchises on such terms as it may determine; also, to consolidate with or acquire by lease, purchase or otherwise, the property, rights, privileges and franchises of any water power company or of any company making, generating or distributing electricity.

—may consolidate.

Section 3. This act shall take effect when approved.

Approved February 19, 1907.

Chapter 87.

An Act to amend, and additional to, the charter of the Rangeley Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section four, chapter two hundred twenty-seven, of the private and special laws of nineteen hundred and three is hereby amended by striking out the word "fifty" in the seventh line, and inserting in place thereof the word 'twenty-five,' so that said section, as amended, shall read as follows:

Section 4, chapter 227, private and special laws, 1903, amended.

'Section 4. The capital stock of said corporation shall not be less than twenty-five thousand dollars, divided into shares of one hundred dollars each, with the right to increase the said capital stock at any time, by vote of the shareholders, to any amount not exceeding one hundred thousand dollars. Said corporation shall not commence business as a trust or banking company until stock to the amount of at least twenty-five thousand dollars shall have been subscribed and paid in, in cash.'

Capital stock.

—shall not commence business until \$25,000 has been paid in.

Section 2. The proceedings of the Rangeley Trust Company in its organization with a capital stock of twenty-five thousand dollars paid in, in cash, and all the proceedings of said corporation as effected by that provision of its charter, are hereby ratified, confirmed and made valid.

Proceedings made valid.

Section 3. This act shall take effect when approved.

Approved February 19, 1907.