

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

CHAP. 86

said ferry, or their employees, may commence a suit on such bond in which the proceedings shall be similar to those in actions on the bonds of sheriffs, or instead may sue the persons operating said ferry in an action on the case.

County commissioners shall have supervision.

Section 6. The county commissioners of Waldo county shall have supervision of all matters pertaining to all apparatus used in operating said ferry and service at the same, and, upon petition and hearing, may order the same to be improved, and if said order shall not be complied with to their satisfaction, may revoke all the privileges granted in this act; and may, after petition, notice and hearing at any time, revoke the same, when in their judgment the public interests demand it. When at any hearing they find the person operating said ferry to be at fault, the latter shall pay costs of hearing, not including counsel fees; otherwise said costs shall be paid by the petitioner. If said commissioners shall under the foregoing provisions revoke the privileges granted by this act, they shall thereupon appraise the boats, apparatus and other personal property used in running said ferry at its fair value, and any person who may be appointed to run said ferry by said commissioners under the statutes of Maine, shall purchase said property at said appraisal, if the owner thereof assents thereto.

—may revoke privileges.

May transfer privileges.

Section 7. Said McAvey or his assigns may transfer, by assignment in writing, the privileges granted by this act, and either may so transfer his rights hereunder, and the party so transferring said rights shall be wholly relieved from all obligations imposed by this act.

Section 8. This act shall take effect when approved.

Approved February 19, 1907.

Chapter 86.

An Act to extend the charter of the Aroostook Valley Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter extended.

Section 1. The time within which the Aroostook Valley Railroad Company, a corporation organized under the general laws of the state and by virtue of chapter two hundred and ninety-three of the special laws for nineteen hundred and three, shall actually commence business under its existing charter is hereby extended to two years from the approval hereof.

Company may lease its property.

Section 2. The Aroostook Valley Railroad Company is hereby authorized and empowered to lease all or any part of its

property, rights, privileges and franchises on such terms as it may determine; also, to consolidate with or acquire by lease, purchase or otherwise, the property, rights, privileges and franchises of any water power company or of any company making, generating or distributing electricity.

—may consolidate.

Section 3. This act shall take effect when approved.

Approved February 19, 1907.

Chapter 87.

An Act to amend, and additional to, the charter of the Rangeley Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section four, chapter two hundred twenty-seven, of the private and special laws of nineteen hundred and three is hereby amended by striking out the word "fifty" in the seventh line, and inserting in place thereof the word 'twenty-five,' so that said section, as amended, shall read as follows:

Section 4, chapter 227, private and special laws, 1903, amended.

'Section 4. The capital stock of said corporation shall not be less than twenty-five thousand dollars, divided into shares of one hundred dollars each, with the right to increase the said capital stock at any time, by vote of the shareholders, to any amount not exceeding one hundred thousand dollars. Said corporation shall not commence business as a trust or banking company until stock to the amount of at least twenty-five thousand dollars shall have been subscribed and paid in, in cash.'

Capital stock.

—shall not commence business until \$25,000 has been paid in.

Section 2. The proceedings of the Rangeley Trust Company in its organization with a capital stock of twenty-five thousand dollars paid in, in cash, and all the proceedings of said corporation as effected by that provision of its charter, are hereby ratified, confirmed and made valid.

Proceedings made valid.

Section 3. This act shall take effect when approved.

Approved February 19, 1907.