

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1907

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

Chapter 79.

An Act to amend the charter of the Stockton Springs Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 6,
chapter 21,
private and
special laws,
amended.

Section 1. Section six of chapter twenty-seven of the private and special laws of nineteen hundred and five is hereby amended by inserting the words 'two-thirds of whom' after the word "trustees" in the second line thereof, so that said section shall read as amended, as follows:

Board of
trustees.

--number
and tenure.

--executive
board.

Vacancies,
how filled.

'Section 6. All the corporate powers of this corporation shall be exercised by a board of trustees two-thirds of whom shall be residents of this state, whose number and term of office shall be determined by a vote of the stockholders at the first meeting held by the incorporators and at each annual meeting thereafter. The affairs and powers of the corporation may, at the option of the stockholders, be entrusted to an executive board of not less than five members to be, by vote of the stockholders, elected from the full board of trustees. The trustees of said corporation shall be sworn to the proper discharge of their duties, and they shall hold office until others are elected and qualified in their stead. If a trustee dies, resigns, or becomes disqualified for any cause, the remaining trustees may elect a person to fill the vacancy, until the next annual meeting of the corporation. The oath of office of such trustee shall be taken within thirty days of his election, or his office shall become vacant. The clerk of such corporation shall, within ten days, notify such trustees of their election and within thirty days shall publish the list of all persons who have taken the oath of office as trustees.'

Section 2. This act shall take effect when approved.

Approved February 19, 1907.