

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1907

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1907.

Chapter 48.

An Act to amend Section six of Chapter sixty-five of the Private and Special Laws of eighteen hundred and ninety-nine, entitled "An Act to incorporate the Bath Trust Company."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section six of chapter sixty-five of the private and special laws of eighteen hundred and ninety-nine, is hereby amended, so as to read as follows:

'Section 6. All the corporate powers of this corporation shall be exercised by a board of not less than five trustees, two-thirds of whom shall be residents of this state, whose number and term of office shall be determined by a vote of the shareholders at the first meeting held by the incorporators and at each annual meeting thereafter. The affairs and powers of the corporation may, at the option of the shareholders, be entrusted to an executive board of not less than five members, two-thirds of whom shall be residents of this state, to be, by vote of the shareholders, elected from the full board of trustees. The trustees of said corporation shall be sworn to the proper discharge of their duties, and they shall hold office until others are elected and qualified in their stead. If a trustee dies, resigns, or becomes disqualified for any cause, the remaining trustees may elect a person to fill the vacancy until the next annual meeting of the corporation. The oath of office of any trustee shall be taken within thirty days of his election, or his office shall become vacant. The clerk of such corporation shall, within ten days, notify such trustees of their election, and, within thirty days, shall publish the list of all persons who have taken the oath of office as trustees. The removal of any trustee from this state shall immediately vacate his office, if such removal leaves less than two-thirds of the membership resident of the state.'

Section 2. This act shall take effect when approved.

Section 6,
chapter 65,
private and
special laws,
1899,
amended.
Board of
trustees.

—executive
board.

—vacancies,
how filled.

—oath of
office.