

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES  
OF THE  
SEVENTY-THIRD LEGISLATURE  
OF THE  
STATE OF MAINE  
1907.

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Published by the Secretary of State, agreeably to Resolves of  
June 28, 1820, February 18, 1840, and March 16, 1842.

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AUGUSTA  
KENNEBEC JOURNAL PRINT  
1907

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PUBLIC LAWS

OF THE

STATE OF MAINE.

1907.

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**Chapter 95.**

An Act to amend Section forty of Chapter forty-one of the Revised Statutes, relating to Seines.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. Section forty of chapter forty-one of the revised statutes is hereby amended by striking out in the first line of said section, the words "five hundred," and inserting in lieu thereof the words 'one thousand,' so that said section when amended, shall read as follows:

Section 40,  
chapter 41,  
R. S.,  
amended.

'Section 40. No person shall set any net or seine within one thousand feet of the mouth of any weir under a penalty of fifty dollars for each offense.'

Penalty for  
setting net  
or seine  
near a weir.

Section 2. This act shall take effect when approved.

Approved March 21, 1907.

**Chapter 96.**

An Act additional to and amendatory of Chapter forty-eight of the Revised Statutes of the State of Maine, as amended, relating to the organization and management of Trust Companies.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. Five or more persons, a majority of whom shall be residents of the state, who associate themselves by an agreement in writing for the purposes of forming a trust company, may, upon compliance with the provisions of this act, become a corporation, subject to all the duties, restrictions and liabilities set forth in all general laws now or hereafter in force relating to such corporations, with power; first, to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations, municipalities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation may provide; second, to borrow money, to loan money on credits, or real estate, or personal security, and to negotiate loans and sales for others; third, to own and maintain safe deposit vaults, with boxes, safes and other facilities therein, to be rented to other parties for the safe keeping of moneys, securities, stocks, jewelry, plate, valuable papers and documents, and other property susceptible of being deposited therein, and may receive on deposit for safe keeping, property of any kind entrusted to it for that purpose; fourth, to hold and enjoy all such estate, real, personal and mixed as may be obtained by the investment of its capital stock or any other moneys and funds that may come into

Organization  
of trust  
companies.

—powers.  
—to receive  
deposits.

—to borrow  
money.

—to main-  
tain safe  
deposit  
vaults.

—to hold  
investments.