

ACTS AND RESOLVES

OF THE

SEVENTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE

1907.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA KENNEBEC JOURNAL PRINT 1907

PUBLIC LAWS

OF THE

STATE OF MAINE.

1907.

Снар. 94

Chapter 94.

An Act to provide for amendments to articles of association filed under Chapter fifty-three of the Revised Statutes, relating to Street Railroads.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. If a street railroad corporation organized under chapter fifty-three of the revised statutes of Maine, in preparing its location under section seven of said chapter, finds that the length of road intended to be constructed by it, exceeds the length of road as set forth in its articles of association, it may by a petition signed by all of its directors, addressed to the railroad commissioners, and upon such notice as said commissioners may deem necessary, amend said articles of association by providing for such additional length of road, and by increasing the amount of its capital stock to the amount required by section two of said chapter. Such increase in capital stock shall be subscribed for in good faith by responsible parties and five per cent paid thereon in cash to the directors. An additional affidavit shall be endorsed thereon or annexed thereto made by a majority of the directors, that said additional capital stock has been in good faith subscribed and five per cent paid thereon in cash as aforesaid, and that it intends in good faith to construct, maintain, and operate the additional length of road provided for by said amendment. Said amendment shall be subject to approval by the railroad commissioners, as provided by section four of said chapter, in reference to the original articles of association.

Section 2. No amendment shall be necessary so long as the length of approved location does not exceed the length of road as specified in the articles of association.

Section 3. After said amendment has been approved and recorded by said railroad commissioners, it shall be recorded in the office of the secretary of state and certificate of said amendment shall be issued by said secretary to said corporation upon payment to said secretary of such additional fee if any, as would have been required if the capital stock as provided by the articles of association had conformed to the capital stock as amended.

Section 4. This act shall take effect when approved.

Approved March 21, 1907.

Street railroad corporations may amend articles of association, on petition to railroad commissioners.

—additional affidavit,

nient noces. sary, when.

No amend-

shall be recorded in office of secretary of state.