

### ACTS AND RESOLVES

#### OF THE

## SEVENTY-THIRD LEGISLATURE

#### OF THE

## STATE OF MAINE

## 1907.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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## PUBLIC LAWS

OF THE

# STATE OF MAINE.

1907.

BONDS-TAXES.

### Chapter 71.

An Act to authorize the issue of Bonds on the Serial Payment Plan.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Whenever any county, city, town or water district, or corporation organized under the laws of this state has occasion to issue bonds they may be made payable by installments of uniform or increasing amounts extending over a period not exceeding fifty years.

Section 2. Provisions shall be made for the payment of not less than one per cent of the whole issue per year and in case the time of payment extends over a period of fifty years the installments shall cover the whole issue. In case the time of payment extends over a period of less than fifty years a portion of the issue greater than the regular installment may be made payable at the end of the period.

Section 3. Limitations upon the time for which bonds may Limitations. be issued are modified in accordance herewith.

Approved March 19, 1907.

#### Chapter 72.

An Act relating to sales of land for Taxes in incorporated places.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. If any tax assessed on real estate, or on equitable Unpaid interests assessed under section three of chapter nine, remains unpaid on the first Monday in December in the year succeeding the year in which said tax was assessed, the collector shall sell at public auction so much of such real estate or interest as is necessary for the payment of said tax, interest and all the charges, at nine o'clock in the forenoon of said first Monday in December, at the office of collector of taxes, in cities, and at the place where the last preceding annual town meeting was held in towns. In the case of the real estate of resident owners, the collector may give notice thereof and of his intention to sell so much of said real estate or interest as is necessary for the payment of said tax and all charges, by posting notices thereof in the same manner and at the same places that warrants for town meetings are therein required to be posted, six weeks before such first Monday in December, designating the name of the owner if known, the right, lot and range, the number of acres as nearly as may be, the amount of tax due, and such other short description as is necessary to render its identification certain and plain. And

May issue bonds payable by installment**s.** 

Provisions for payment.

taxes on real estate, assessed under section 3, chapter 9, R. S., how collected. how

-resident owners.

-posting notices.