

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE
1907.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
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1907

PUBLIC LAWS

OF THE

STATE OF MAINE.

1907.

Chapter 17.

An Act to amend Section fifty-eight of Chapter two of the Revised Statutes, relating to deposits by the State Treasurer.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section fifty-eight of chapter two of the revised statutes is hereby amended by striking out all of said section and inserting in place thereof the following:

Section 58,
chapter 2,
R. S.,
amended.

'Section 58. The treasurer may deposit the moneys of the state in any of the banking institutions or trust companies organized under the laws of this state or in any national bank or banks located therein. Not exceeding twenty thousand dollars shall be deposited in any one such bank or institution unless fifteen per cent of the sum of its capital stock and surplus exceeds said amount, in which case said deposit may be increased to an amount equal to said fifteen per cent. The above restrictions shall not apply to deposits actually made to meet the payment of the bonded debt of the state and the interest accruing thereon. Deposits for this purpose may be made in any bank when bonded debt as above is about to mature where by terms of the contract such debt and interest are made payable.'

Treasurer
may deposit
funds of
state in
banks and
trust
companies.
—limitation
of deposits.

Section 2. This act shall take effect when approved.

Approved February 15, 1907.

Chapter 18.

An Act to amend Section seventy-seven of Chapter ten of the Revised Statutes, relating to the sales of land for Taxes in incorporated places.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section seventy-seven of chapter ten of the revised statutes is hereby amended by striking out the word "twenty" in the twelfth line of said section and substituting in place thereof the word 'ten,' so that said section as amended, shall read as follows:

Section 77,
chapter 10,
R. S.,
amended.

'Section 77. When real estate is so sold for taxes, the collector shall, within thirty days after the day of sale, lodge with the treasurer of his town a certificate under oath designating the quantity of land sold, the names of the owners of each parcel, and the names of the purchasers; what part of the amount of each was tax, and what was cost and charges; also a deed of each parcel sold, running to the purchasers. The treasurer shall not deliver the deeds to the grantees, but put them on file in his

Collector to
lodge with
treasurer,
certificate of
sale and
deed.

—deeds shall
not be
delivered.