

ACTS AND RESOLVES

OF THE

SEVENTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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OF THE

STATE OF MAINE.

1905.

Снар. 270

Sale or lease of certain

roads authorized. may be enforced by suit or action to be begun or prosecuted by or against said Sandy River Railroad Company.

Section 5. Said Phillips and Rangeley Railroad Company, Franklin and Megantic Railway Company, Kingfield and Dead River Railway Company, Eustis Railroad Company and Madrid Railroad Company, or any successors thereto, are severally authorized to make the sale or lease authorized by section three of this act.

Section 6. The said Sandy River Railroad Company may increase its capital stock to such amount as may be necessary for the purposes of this act, and further may issue its stock and bonds in payment and exchange for the stock, bonds, franchises and property of said railroad companies so purchased or leased, in such manner and in such amounts as may be agreed upon.

Section 7. When the transfer authorized in this act is carried out and fully completed, said Sandy River Railroad Company shall be liable for the then lawfully existing debts, obligations and contracts of said railroad company or companies so purchased or leased.

Section 8. Said Sandy River Railroad Company may issue its bonds from time to time in such amounts and upon such rates and terms as may be required for the purposes of this act, and secure the same by appropriate mortgages upon its franchises and property by it then held or thereafterwards to be acquired.

Section 9. A certain contract or agreement entered into between the Eustis Railroad Company, the Madrid Railroad Company and the receiver of said Phillips and Rangeley Railroad Company, for the joint management of said roads, under date of February twentieth, nineteen hundred and five, is hereby made legal and valid and binding upon all the parties thereto.

Section 10. This act shall take effect when approved.

Approved March 18, 1905.

Chapter 270.

An Act to extend the charter of the Camden and Liberty Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The rights, powers and privileges of the Camden and Liberty Railway which were granted by chapter seventy-five of the private and special laws of nineteen hundred and three, are hereby extended for two years from the time when this act shall take

Charter extended.

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Sandy River R. R. Co. may increase its capital stock.

Liability for debts of acquired companies.

May issue bonds,

Contract between Eustis R. R. Co. and Phillips and Rangeley R. R. Co. made legal.

J. M. LEAVITT-BAR HARBOR POWER COMPANY.

effect, and the persons named in said chapter seventy-five of said private and special laws of nineteen hundred and three, their associates, successors and assigns, shall have all the rights, powers and privileges that were granted them by said chapter seventy-five of said private and special laws of nineteen hundred and three, to be exercised in the same manner and for the same purposes as therein specified.

Approved March 18, 1905.

Chapter 271.

An Act to authorize Justin M. Leavitt to maintain and extend a wharf to the harbor line into the tide waters of Cape Porpoise Harbor in the town of Kennebunkport.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Justin M. Leavitt and his assigns are hereby authorized to maintain and extend a wharf from the shore front of Milk island, situate at Cape Porpoise in the town of Kennebunkport, into the tide waters of said harbor to the harbor line.

Section 2. This act shall take effect when approved.

Approved March 18, 1905.

Justin M. Leavitt authorized to extend a wharf.

Chapter 272.

An Act relating to the Bar Harbor and Union River Power Company. Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Bar Harbor and Union River Power Company is hereby authorized and empowered to issue its bonds for the carrying out of any of its purposes to an amount not exceeding the sum of one million two hundred and fifty thousand dollars, instead of to an amount not exceeding the sum of one -not to million dollars as now provided by law, said bonds, including \$1,250,000. the increase in issue hereby authorized, to be on such rates and time as it may deem expedient, and it may secure the payment of principal and interest on such bonds by appropriate mortgages or deeds of trust of all or any part of its property, franchises, rights and privileges now owned or to be hereafter acquired by it.

Section 2. Said company is authorized to change the amount Authorized to change of its capital stock and the number of its directors from time to apital stock. time in the same manner and under the same terms as provided

Authorized to issue bonds.

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