

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-SECOND LEGISLATURE

OF THE
STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1905.

Chapter 268.

An Act to extend the charter of the Fish River Improvement Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter
extended.

Section 1. The rights, powers and privileges of the Fish River Improvement Company, which were granted by chapter two hundred and eighty of the private and special laws of nineteen hundred and three are hereby extended for two years from the passage of this act; and the persons named in said act, their associates and successors shall have all the rights, powers and privileges that were granted them by said act to be exercised in the same manner and for the same purposes as specified in said act.

Section 2. This act shall take effect when approved.

Approved March 18, 1905.

Chapter 269.

An Act to amend chapter one hundred and seventy-two of the Private and Special Laws of eighteen hundred and ninety-one, as amended by Chapter two hundred and ninety-five of the Private and Special Laws of nineteen hundred and one, relating to the consolidation of certain Railroad Corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1,
chapter 172,
private and
special laws
1891, as
amended by
section 1,
chapter 295
private and
special laws,
1901, further
amended.

Section 1. Section one of chapter one hundred and seventy-two of the private and special laws of eighteen hundred and ninety-one, as amended by section one of chapter two hundred and ninety-five of the private and special laws of nineteen hundred and one, is hereby further amended by striking out the words "and the Kingfield and Dead River Railway Company" in the third line, and inserting in place thereof the words, 'the Kingfield and Dead River Railway Company, the Eustis Railroad Company and the Madrid Railroad Company,' so that said section, as amended, shall read as follows:

Consolidation
of certain
railroad
companies
authorized.

'Section 1. The Sandy River Railroad Company, the Phillips and Rangeley Railroad Company, the Franklin and Megantic Railway Company, the Kingfield and Dead River Railway Company, the Eustis Railroad Company and the Madrid Railroad Company, or any two or more of said companies or their successors, are hereby authorized to consolidate said companies into one corporation in the manner following.'

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Section 2. Such new corporation formed by the consolidation of two or more of the aforesaid corporations, may issue its capital stock to such amount as may be necessary for the purposes of such consolidation, and further may issue its stock and bonds in payment and exchange for the stock, bonds, franchises and property of said railroad companies, in such manner and in such amounts as may be agreed upon, and may secure said bonds by appropriate mortgages upon the franchises and property so consolidated.

New corporation may issue capital stock.

--may issue stock and bonds for franchises acquired.

Such new corporation formed as aforesaid may subsequently purchase or lease the property, rights, privileges, immunities and franchises of any or all of the above mentioned corporations not previously consolidated, such purchase or lease to be made with the same rights and privileges and subject to the same liabilities and duties as are specified in sections three, four, five, six and seven hereinafter; and such consolidated road may issue its stock and bonds in such amounts as may be necessary to carry this provision into effect, and may secure such bonds by appropriate mortgages upon its franchises and property by it then held or thereafterwards to be acquired.

--may subsequently purchase other of the above franchises.

Section 3. The Sandy River Railroad Company is hereby further authorized to purchase or lease the property, capital stock, rights, privileges, immunities and franchises of the Phillips and Rangeley Railroad Company, the Franklin and Megantic Railway Company, the Kingfield and Dead River Railway Company, the Eustis Railroad Company and the Madrid Railroad Company, or any one or more of them, or of any successor thereto, upon such terms as may be agreed upon, and upon such purchase or lease the said Sandy River Railroad Company shall have, hold, possess, exercise and enjoy all the locations, powers, privileges, rights, immunities, franchises, property and assets which at the time of said transfer shall then be had, held, possessed or enjoyed by said company or companies so purchased or leased, and shall be subject to all the duties, restrictions and liabilities to which such company or companies so purchased or leased shall then be subject by reason of any charter, contract or general or special law or otherwise.

Sandy River R. R. Co. authorized to lease certain other railroads.

Section 4. All proceedings, suits at law or in equity, which may be pending at the time of such transfer, to which any company so purchased or leased may be a party, may be prosecuted or defended by said Sandy River Railroad Company in like manner and with like effect as if such transfer had not been made. All claims, contracts, rights and causes of action, at law or in equity, of or against any company so purchased or leased,

Pending suits, etc., how prosecuted or defended.

--claims, etc., how enforced.

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may be enforced by suit or action to be begun or prosecuted by or against said Sandy River Railroad Company.

Sale or lease of certain roads authorized.

Section 5. Said Phillips and Rangeley Railroad Company, Franklin and Megantic Railway Company, Kingfield and Dead River Railway Company, Eustis Railroad Company and Madrid Railroad Company, or any successors thereto, are severally authorized to make the sale or lease authorized by section three of this act.

Sandy River R. R. Co. may increase its capital stock.

Section 6. The said Sandy River Railroad Company may increase its capital stock to such amount as may be necessary for the purposes of this act, and further may issue its stock and bonds in payment and exchange for the stock, bonds, franchises and property of said railroad companies so purchased or leased, in such manner and in such amounts as may be agreed upon.

Liability for debts of acquired companies.

Section 7. When the transfer authorized in this act is carried out and fully completed, said Sandy River Railroad Company shall be liable for the then lawfully existing debts, obligations and contracts of said railroad company or companies so purchased or leased.

May issue bonds.

Section 8. Said Sandy River Railroad Company may issue its bonds from time to time in such amounts and upon such rates and terms as may be required for the purposes of this act, and secure the same by appropriate mortgages upon its franchises and property by it then held or thereafterwards to be acquired.

Contract between Eustis R. R. Co. and Phillips and Rangeley R. R. Co. made legal.

Section 9. A certain contract or agreement entered into between the Eustis Railroad Company, the Madrid Railroad Company and the receiver of said Phillips and Rangeley Railroad Company, for the joint management of said roads, under date of February twentieth, nineteen hundred and five, is hereby made legal and valid and binding upon all the parties thereto.

Section 10. This act shall take effect when approved.

Approved March 18, 1905.

Chapter 270.

An Act to extend the charter of the Camden and Liberty Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter extended.

The rights, powers and privileges of the Camden and Liberty Railway which were granted by chapter seventy-five of the private and special laws of nineteen hundred and three, are hereby extended for two years from the time when this act shall take