

ACTS AND RESOLVES

OF THE

SEVENTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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its investments are not in accordance with law, or said corpo-

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---proceedings in case of injunction. ration is insolvent, or its condition is such as to render its further proceedings hazardous to the public or to those having funds in its custody, or is of the opinion that it has exceeded its powers or failed to comply with any of the rules or restrictions provided by law, he shall have such authority and take such action as is provided for in the case of savings banks by chapter forty-eight of the revised statutes. He shall preserve in a permanent form a full record of his proceedings, including a statement of the condition of said corporation. A copy of such statement shall be published by said corporation immediately after the annual examination of the same in some newspaper published where said corporation is established. If no paper is published in the town where said corporation is established, then it shall be published in a newspaper printed in the nearest city or town. The necessary expenses of the bank examiner while making such examination shall be paid by the corporation.

First meeting, how called. Section 16. Any three of the corporators named in this act may call the first meeting of the corporation by mailing a written notice signed by all, postage paid, to each of the other corporators, seven days at least before the day of the meeting, naming the time, place and purpose of such meeting, and at such meeting the necessary officers may be chosen, by-laws adopted, and any other corporate business transacted.

Section 17. This act shall take effect when approved.

Approved March 11, 1905.

Chapter 185.

An Act to incorporate the Bangor and Northern Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

-corporate name.

Section 1. John A. Higgins, Thomas J. Peaks, Henry W. Peaks, Frank P. Morrison, William H. Newton and Charles E. Fisher, their associates, successors and assigns, are hereby incorporated under the name of the Bangor and Northern Railroad Company.

Capital stock.

Section 2. The capital stock of said company at the time of its organization shall not be less than one hundred fifty thousand dollars, divided into shares of one hundred dollars each, and the capital stock may be increased from time to time by a vote representing a majority of the stock issued to an amount not exceeding five hundred thousand dollars.

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BANGOR AND NORTHERN RAILROAD COMPANY.

Section 3. Said company is hereby authorized and empowered to issue its bonds in such form and amount and on such terms as it may deem expedient, not exceeding two hundred and fifty thousand dollars, and may secure the same by mortgage s of its property and franchises.

Section 4. Said company is further authorized and empowered to acquire by purchase the property, rights and franchises formerly owned and operated by the old Penobscot Central Railway of Bangor, Maine, and now owned and operated by the Penobscot Central Railroad Company of New Haven, Connecticut, and to issue its full paid capital stock authorized by section two of this act to the amount of one hundred fifty thousand dollars and its bonds authorized by section three of this act to an amount not exceeding two hundred fifty thousand dollars in payment therefor, and to maintain and operate a railway line from the terminus of the old Penobscot Central Railway in Charleston to and on Front street, in the city of Bangor, and the location of the rails, posts and wires of said railway within the limits of any street, road or way as now located and maintained is hereby confirmed and made valid.

Said company is further authorized and empowered in the operation of its railroad from and on Front street in the city of Bangor to Charleston, Maine, to construct, maintain and operate the necessary additional turnouts and sidings, including a double ended switch in the highway north of the trustee house in Charleston, and also a double ended switch in Front street in Bangor near the wharf of the Eastern Steamship Company, to operate its lines of railway with electricity, and to maintain and use all necessary, proper and lawful appliances for the purpose of operating its lines of railway and for the generation and proper distribution and application of power to be used by it for that purpose, and may purchase and hold such real and personal property as may be necessary for the purposes of its business, and may charge and collect such reasonable fares and tolls for the carriage of passengers and freight as may be fixed from time to time by its directors, and in addition to the rights and powers conferred upon said company by this act, it shall possess and enjoy all the rights, powers and privileges of the Penobscot Central Railway, also all the rights, powers and privileges possessed and enjoyed by similar corporations formed under chapter fifty-three of the revised statutes of Maine.

Section 5. Said company is hereby authorized and empowered to take by the right of eminent domain as for public uses lands and other property that may be necessary in the construction and improvement of its lines or for the operation of its rail-

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Authorized to issue bonds.

-not to exceed \$250,000.

May purchase franchise and property of old Penobscot Central Ry. Co.

·--to amount of \$150,000.

-and its bonds to amount of \$250,000.

Further rlghts conferred.

----may hold necessary real estate and personal property.

—additional rights.

May exercise right of eminent domain.

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DAMS AND BOOMS IN HARMONY AND WELLINGTON.

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-damages for land taken, how determined.

May acquire property of other railroads.

—may hold bonds of similar corporations,

Notice of first meeting, how given. way, and all damages for land and other property so taken shall be determined and paid in the manner and under proceedings as provided in case of lands taken for steam railroads.

Section 6. Said company is hereby authorized and empowered to acquire by purchase or lease the property, rights and franchises of other railroads or street railway corporations, and hold the same for the purpose of conducting the business of such corporations, and may issue stock and bonds in payment therefor in addition to that hereinbefore authorized in sections two and three of this act, and also may purchase and hold the bonds and capital stock of other similar corporations and issue its stock and bonds in payment therefor. Said company is also authorized and empowered to sell, lease or otherwise dispose of its property, rights and franchises to other railway corporations.

Section 7. The first meeting of the company shall be held in Bangor, Maine, and may be called by one of the persons named as incorporators, by written notice mailed to each of the other incorporators at least seven days before the time appointed for such meeting.

Section 8. This act shall take effect when approved.

Approved March 15, 1905.

Chapter 186.

An Act to authorize the erection of dams, side dams, piers and booms in Higgins Stream and Grant Brook in the plantation of Brighton and town of Wellington, and in Buzzell Brook in the towns of Wellington and Harmony, and to make improvements in said streams.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Joseph E. Lawrence, George Nottage, E. Leroy Batchelder, Harry W. Davis, Manley Morgan, M. E. Lawrence, Edwin A. Caldwell and Horace D. Caldwell, their associates, successors and assigns, are hereby authorized and empowered to locate, erect and maintain in Higgins stream, so called, in Wellington on lot number one hundred and seven in said Wellington, a dam with which to raise a head of water to facilitate the driving of logs, pulp wood and other lumber, down said stream; and to build side dams, piers, rock booms, remove rocks and make other improvements on said Higgins stream, for the driving of logs, pulp wood and other lumber as aforesaid down said stream to Moose pond in the town of Harmony.

Section 2. Joseph E. Lawrence, George Nottage, E. Leroy Batchelder, Harry W. Davis, Manley Morgan, M. E. Lawrence,

Certain persons authorized to maintain a dam in Higgins stream.

-to build side dams, piers, rock booms, etc.

Authorized to maintain dam