

### ACTS AND RESOLVES

OF THE

## SEVENTY-SECOND LEGISLATURE

OF THE

## STATE OF MAINE

## 1905.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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OF THE

# STATE OF MAINE.

1905.

### SKOWHEGAN HALL ASSOCIATION.

### Снар. 100

water, light, beat or power.

-may make contracts with certain corporations.

—for bnilding dams, etc. inhabitants of any city, town or village corporation which now or hereafter may exist for the purpose of supplying water, light, heat or power as contemplated by this act and any other corporation, and the inhabitants of any city, town or village corporation are hereby authorized to enter into contracts with said company for the supplying of water, light, heat or power for a Said company is also authorized and empowered term of years. to make contracts with either the Penobscot Log Driving Company, the Penobscot East Branch Log Driving Company or the Penobscot River Dam and Improvement Company, for the purpose of building dams, side dams, piers, booms, removing rocks and making other improvements in that part of the main Penobscot river above Greenbush and that part of the east branch of the Penobscot river between the junction of said east branch with the main Penobscot river and Grand lake dam and that part of the west branch of the Penobscot river between the junction of said west branch with the main Penobscot river and Shad pond, to facilitate the driving of logs and other lumber."

Section 2. This act shall take effect when approved.

Approved February 28, 1905.

#### Chapter 100.

An Act to authorize Skowhegan Hall Association to issue preferred stock.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. The Skowhegan Hall Association is authorized to issue its preferred stock at such times, for such amounts, with such rates of dividend, and upon such terms and conditions, as a majority of the stockholders present at meetings legally called therefor, may from time to time direct; but all said issues shall not exceed in the whole the sum of fifty thousand dollars.

Section 2. Every holder of the common stock of the Skowhegan Hall Association shall have the right to take for himself, or his assigns, the same share of any preferred stock which may at any time be issued, which his own common stock bears to the whole common stock of the corporation, at the prices at which said preferred stock may be sold, and before any preferred stock is issued, the directors of the corporation shall make reasonable provision securing the right guaranteed by this section, and providing in the usual manner negotiable certificates for fractional rights.

Section 3. This act shall take effect when approved.

Approved February 28, 1905.

Skowhegan Hall Association authorized to issue preferred stock.

-not to exceed \$50,000.

Rights of holders of common stock in shares of preferred stock issued.