

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-SECOND LEGISLATURE

OF THE
STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
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1905

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1905.

Chapter 98.

An Act to authorize the town of Skowhegan to subscribe to the capital stock of Skowhegan Hall Association.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The town of Skowhegan is hereby authorized to subscribe to the capital stock of the Skowhegan Hall Association to an amount not exceeding the sum of thirty thousand dollars, and to make such arrangements as the corporation and the town may mutually agree upon, in relation to the use and occupancy of such part of the building for town purposes as may be convenient to the town.

Town of Skowhegan authorized to subscribe to stock of Skowhegan Hall Association.

Section 2. This act shall take effect when approved by a majority vote of the legal voters of the town of Skowhegan at its annual town meeting in March in the year one thousand nine hundred and five, or at a legally called town meeting to be specially called and held for that purpose within ninety days after the approval of this act.

This act to take effect when approved by vote of town, if within 90 days.

Approved February 28, 1905.

Chapter 99.

An Act to amend Chapter two hundred seventy-nine of the Private and Special Laws of nineteen hundred and one, entitled "An Act to incorporate the Matagamon Manufacturing Company."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section eight of said chapter two hundred seventy-nine is hereby amended by adding thereto the following: 'Said company is also authorized and empowered to make contracts with either the Penobscot Log Driving Company, the Penobscot East Branch Log Driving Company or the Penobscot River Dam and Improvement Company, for the purpose of building dams, side dams, piers, booms, removing rocks and making other improvements in that part of the main Penobscot river above Greenbush, and that part of the east branch of the Penobscot river between the junction of said east branch with the main Penobscot river and Grand lake dam and that part of the west branch of the Penobscot river between the junction of said west branch with the main Penobscot river and Shad pond, to facilitate the driving of logs and other lumber,' so that said section as amended, shall read as follows:

Section 8, chapter 279, private and special laws, 1901, amended.

'Section 8. Said company is further authorized and empowered to make contracts with other corporations and with the

May make contracts for supplying

CHAP. 100

water, light,
heat or
power.

—may make
contracts
with certain
corporations.

—for building
dams, etc.

inhabitants of any city, town or village corporation which now or hereafter may exist for the purpose of supplying water, light, heat or power as contemplated by this act and any other corporation, and the inhabitants of any city, town or village corporation are hereby authorized to enter into contracts with said company for the supplying of water, light, heat or power for a term of years. Said company is also authorized and empowered to make contracts with either the Penobscot Log Driving Company, the Penobscot East Branch Log Driving Company or the Penobscot River Dam and Improvement Company, for the purpose of building dams, side dams, piers, booms, removing rocks and making other improvements in that part of the main Penobscot river above Greenbush and that part of the east branch of the Penobscot river between the junction of said east branch with the main Penobscot river and Grand lake dam and that part of the west branch of the Penobscot river between the junction of said west branch with the main Penobscot river and Shad pond, to facilitate the driving of logs and other lumber.⁷

Section 2. This act shall take effect when approved.

Approved February 28, 1905.

Chapter 100.

An Act to authorize Skowhegan Hall Association to issue preferred stock.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Skowhegan
Hall
Association
authorized
to issue
preferred
stock.

—not to
exceed \$50,000.

Rights of
holders
of common
stock in
shares of
preferred
stock issued.

Section 1. The Skowhegan Hall Association is authorized to issue its preferred stock at such times, for such amounts, with such rates of dividend, and upon such terms and conditions, as a majority of the stockholders present at meetings legally called therefor, may from time to time direct; but all said issues shall not exceed in the whole the sum of fifty thousand dollars.

Section 2. Every holder of the common stock of the Skowhegan Hall Association shall have the right to take for himself, or his assigns, the same share of any preferred stock which may at any time be issued, which his own common stock bears to the whole common stock of the corporation, at the prices at which said preferred stock may be sold, and before any preferred stock is issued, the directors of the corporation shall make reasonable provision securing the right guaranteed by this section, and providing in the usual manner negotiable certificates for fractional rights.

Section 3. This act shall take effect when approved.

Approved February 28, 1905.