

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SEVENTY-SECOND LEGISLATURE

OF THE
STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of
June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA
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1905

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1905.

CHAP. 92

--proceedings
in case of
injunction.

If upon examination of said corporation the examiner is of the opinion that its investments are not in accordance with law, or said corporation is insolvent, or its condition is such as to render its further proceedings hazardous to the public or to those having funds in its custody, or is of the opinion that it has exceeded its powers or failed to comply with any of the rules or restrictions provided by law, he shall have such authority and take such action as is provided for in the case of savings banks by chapter forty-eight of the revised statutes. He shall preserve in a permanent form a full record of his proceedings, including a statement of the condition of said corporation. A copy of such statement shall be published by said corporation immediately after the annual examination of the same in some newspaper published where said corporation is established. If no paper is published in the town where said corporation is established, then it shall be published in a newspaper printed in the nearest city or town. The necessary expenses of the bank examiner while making such examination shall be paid by the corporation.

First
meeting, how
called.

Section 16. Any three of the corporators named in this act may call the first meeting of the corporation by mailing a written notice, signed by all, postage paid, to each of the other corporators, seven days at least before the day of the meeting, naming the time, place and purpose of such meeting, and at such meeting the necessary officers may be chosen, by-laws adopted, and any other corporate business transacted.

Section 17. This act shall take effect when approved.

Approved February 24, 1905.

Chapter 92.

An Act to amend the charter of the Waldo Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 2,
chapter 500,
private and
special laws
1801, as
amended by
chapter 274,
private and
special laws
1903, further
amended.

Branch
authorized
at Castine.

Section 3,
chapter 500,
amended.

Section 1. Section two of chapter five hundred of the private and special laws of nineteen hundred and one as amended by chapter two hundred and seventy-four of the private and special laws of nineteen hundred and three, is hereby further amended by adding thereto the following:

'The corporation shall have a right to establish a branch in the town of Castine in the county of Hancock.'

Section 2. Section three of said chapter five hundred is hereby amended by adding thereto the words 'except as herein-before provided,' so that said section as amended, shall read as follows:

CHAP. 93

Purposes.

'Section 3. The purposes of said corporation and the business which it may perform, are: first, to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations, municipalities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation shall provide; second, to borrow money, to loan money on credits, or real estate, or personal security, and to negotiate loans and sales for others; third, to own and maintain safe deposit vaults, with boxes, safes and other securities therein, to be rented to other parties for the safe keeping of moneys, securities, stocks, jewelry, plate, valuable papers and documents, and other property susceptible of being deposited therein, and may receive on deposit for safe keeping, property of any kind entrusted to it for that purpose; fourth, to act as agent for issuing, registering and countersigning certificates, bonds, stocks, and all evidences of debt or ownership in property; fifth, to hold by grant, assignment, transfer, devise or bequest, any real or personal property or trusts duly created, and to execute trusts of every description; sixth, to act as assignee, receiver, executor, and no surety shall be necessary upon the bond of the corporation, unless the court or officer approving such bond shall require it; seventh, to do in general all the business that may lawfully be done by trust and banking companies, but said corporation shall not have the power or authority to establish branches except as hereinbefore provided.'

--to receive deposits, etc.

--to borrow money, etc.

--to maintain safe deposit vaults.

--to act as agent, etc.

--to execute trusts, etc.

--to do a general banking business.

Section 3. This act shall take effect when approved.

Approved February 24, 1905.

Chapter 93.

An Act to incorporate the Deering Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. John J. Frye, Hanson S. Clay, Daniel W. Hoegg, Adam W. Wilson, Albion L. Chapman, Llewellyn M. Leighton, Moses M. Bailey, Edward C. Reynolds, Robert B. Low, J. Putnam Stevens, or such of them as may by vote accept this charter, with their associates, successors or assigns, are hereby made a body corporate and politic to be known as the Deering Trust Company, and as such shall be possessed of all the powers, privileges and immunities and subject to all the duties and obligations conferred on corporations by law.

Corporators.

--corporate name.