MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA KENNEBEC JOURNAL PRINT 1905

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1905.

Снар. 48

said corporation is insolvent, or its condition is such as to render its further proceedings hazardous to the public or to those havings funds in its custody, or is of the opinion that it has exceeded its powers or failed to comply with any of the rules or restrictions provided by law, he shall have such authority and take such action as is provided for in the case of savings banks by chapter forty-eight of the revised statutes. He shall preserve in a permanent form a full record of his proceedings. including a statement of the condition of said corporation. A copy of such statement shall be published by said corporation immediately after the annual examination of the same in some newspaper published where said corporation is established. no paper is published in the town where said corporation is established, then it shall be published in a newspaper printed in the nearest city or town. The necessary expenses of the bank examiner while making such examination shall be paid by the corporation.

First meeting, how called.

Section 16. Any three of the corporators named in this act may call the first meeting of the corporation by mailing a written notice, signed by all, postage paid, to each of the other corporators, seven days at least before the day of the meeting, naming the time, place and purpose of such meeting, and at such meeting the necessary officers may be chosen, by-laws adopted, and any other corporate business transacted.

Section 17. This act shall take effect when approved.

Approved February 16, 1905.

Chapter 48.

An Act to extend the charter of the South Portland Trust and Banking Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The rights, powers and privileges of the South Portland Trust and Banking Company, which were granted by chapter four hundred and one, and extended by chapter eighty of the private and special laws of nineteen hundred and three are hereby extended for the future period of two years from the approval of this act; and the persons named in said act, their associates and successors, shall have all the rights, powers and privileges that were granted them by said act to be exercised in the same manner and for the same purposes as specified in said

Section 2. This act shall take effect when approved.

Approved February 16, 1905.

South Portland Trust and Banking Company, charter extended.

act.