

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES  
OF THE  
SEVENTY-SECOND LEGISLATURE

OF THE  
STATE OF MAINE

1905.

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Published by the Secretary of State, agreeably to Resolves of  
June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1905.

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**Chapter 28.**

An Act to amend the charter of the Security Trust Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. That section two of the charter of the Security Trust Company, it being section two of chapter one hundred and seventy-two of the private and special laws of the state of Maine for nineteen hundred and three, be and hereby is amended, so as to read as follows:

Section 2,  
chapter 172,  
private and  
special laws  
of 1903,  
amended.

'Section 2. The corporation hereby created shall be located at Rockland, Knox county, Maine, and may establish at Vinalhaven in said Knox county, a branch, the business of which shall in the same manner as the business at the main office of the corporation, be under the direction and control of the directors and executive board of said corporation.'

Location.

—may  
establish  
branch at  
Vinalhaven.

Section 2. That section three of said charter be and hereby is amended so that the purposes of said corporation under the sixth and seventh heads in said section, shall read as follows:

Section 3,  
chapter 172,  
private and  
special laws  
1903,  
amended.

'Sixth, to hold by grant, assignment, transfer, devise or bequest, any real or personal property or trusts duly created, and to execute trusts of every description; seventh, to act as assignee, receiver, executor, assignee in insolvency, or trustee in bankruptcy, and no surety shall be necessary upon the bond of the corporation unless the court or officer approving such bond, shall require it.'

—may  
execute  
trusts.

—may act as  
assignee, etc.

Section 3. That section six of said charter be and hereby is amended so that the second sentence shall read as follows:

Section 6,  
amended.

'The affairs and powers of the corporation may at the option of the shareholders, be entrusted to an executive board of not less than five members, to be elected from their own number by the board of directors.'

—executive  
board.

Section 4. That section seven of said charter be and hereby is amended so as to read as follows:

Section 7,  
amended.

'Section 7. The board of directors or executive board of said corporation shall constitute the board of investment thereof. Said directors shall keep in a separate book, specially provided for the purpose, a record of all loans and investments of every description made by said corporation, substantially in the order of time when such loans or investments are made, classified as the bank examiner may direct, which shall show that such loans or investments have been made with the approval of the executive board of said corporation, and shall indicate such particulars as the bank examiner shall direct. This book shall be sub-

Board of  
investment.

—loans shall  
be recorded.

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mitted to the directors and to the bank examiner whenever requested. No loans shall be made to any officer, or to any director of said bank or trust company except by approval of a majority of said executive board in writing, and said corporation shall have no authority to hire money or to give notes unless by vote of said executive board duly recorded.'

Section 5. This act shall take effect when approved.

Approved February 14, 1905.

Chapter 29.

An Act granting Jesse K. Mitchell and John J. Cameron the right to establish and maintain a ferry between Sullivan and Hancock.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Jesse K. Mitchell and John J. Cameron authorized to maintain ferry.

Section 1. Jesse K. Mitchell and John J. Cameron of Sullivan and their assigns are hereby authorized to establish and maintain a ferry for the space of ten years between the towns of Sullivan and Hancock, in the county of Hancock, across Taunton bay, or Sullivan river, so called, from the terminus of the road as now existing on the Sullivan shore to the terminus of the road now existing on the Hancock shore; with the right to keep and maintain suitable boats to be propelled by oars, sails, cable, naphtha, gasoline, or similar motive power, for the prompt and safe conveyance and transportation of passengers, teams, carriages and freight, and he is hereby authorized for this purpose to lay and maintain a cable across said Sullivan river, between the termini above mentioned but in such a way as not to obstruct navigation. Said Mitchell and Cameron or their assigns are hereby authorized and empowered to erect and maintain at the terminal points of said ferry such wharves, slips, landings, toll houses, waiting rooms and other structures, including a proper and suitable walk from the Waukeag station of the Maine Central Railroad Company to the Hancock terminus of said ferry as may be necessary for the proper and convenient operation and maintenance of said ferry; and for that purpose to take and hold or purchase and lease real estate at the terminal points of said ferry. If the parties cannot agree as to the value of any land taken under this act, the value shall be fixed and the damages assessed in the manner provided by law in cases when real estate is taken by railroads.

-location.

-methods of transportation.

-may maintain wharves, etc.

-may acquire real estate at terminal points.

-damages, how assessed.

Rates of toll.

Section 2. The following rates of toll are hereby established; for a single team and carriage carrying not exceeding two per-