

ACTS AND RESOLVES

OF THE

SEVENTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE

1905.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PUBLIC LAWS

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STATE OF MAINE.

1905.

42

LOAN AND BUILDING ASSOCIATIONS-MONUMENTAL WORK.

Chapter 42.

An Act to amend Section seventy-six, Chapter forty-eight, Revised Statutes, relating to Loan and Building Associations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section seventy-six of chapter forty-eight of the revised statutes is hereby amended by striking out all of said section and inserting the following:

'Section 76. Except as hereinafter provided, no person, association or corporation shall carry on the business of accumulating and loaning or investing the savings of its members or of other persons in the manner of loan and building associations or carry on any business similar thereto within this state, unless incorporated under the laws thereof for such purpose.'

Approved March 8, 1905.

Chapter 43.

An Act to amend Section sixty of Chapter ninety-three of the Revised Statutes, relating to Liens on Monumental Work.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Section sixty of chapter ninety-three of the revised statutes is hereby amended so that said section as amended, shall read as follows:

Section 60. Whoever under express contract fixing the price to be paid by the other party thereto, sells, erects or furnishes any monument, tablet, headstone, vault, posts, curbing or other monumental work, has a lien thereon to secure the payment of such contract price, which continues for two years after the completion, delivery or erection of such monument, tablet, headstone, vault, posts, curbing or other monumental work, to be enforced by suit and attachment; such attachment to be recorded within said two years by the clerk of the town in which the property subject to the lien is then situated; or such lien may be enforced by petition setting forth the names and residences of the parties to the contract, the contract price, the sum due, the description and location of the property on which the lien is claimed and such other facts as are necessary to make it appear that such petitioner is entitled to an enforcement of such lien, and praying for judgment, for title and possession of the property therein described. Said petition, before service thereof, and within said two years, shall be recorded by the clerk of the

Section 76, chapter 48, R. S., amended.

Incorporation of loan and building associations.

Section 60, chapter 93, R. S., amended.

Lien on monumental works for two years, established.

—by attachment.

—attachment to be recorded.

—or by petition.

-petition shall be recorded.