

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1903

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1903.

CHAP. 369

the corporation so acquiring the same in like manner and with like effect as if such transfer had not been made. All claims, contracts, rights and causes of action of or against any corporation so selling or leasing, at law or in equity, may be enforced by suit or action to be begun or prosecuted by or against the corporation so acquiring property and franchises as aforesaid.

Liabilities of
acquiring
corporation.

Section 4. When any transfer authorized by this act is carried out and fully completed the corporation acquiring any franchise hereunder shall be liable for the then legally existing debts and obligation of the corporation so making such transfer.

Acquiring
corporation
may issue
stock and
bonds.

Section 5. Any corporation acquiring property and franchises by virtue of this act may issue its stock to an amount sufficient therefor, and also its bonds secured by appropriate mortgages upon its franchise and property in such amounts as may be required for the purposes of this act, and thereafterwards may issue its stock and bonds in payment and exchange for the stock, bonds, franchises and property of the corporation making any transfer authorized by this act, in such manner and in such amounts as may be agreed upon.

Section 6. This act shall take effect when approved.

Approved March 28, 1903.

Chapter 369.

An Act to grant certain powers to the Hancock County Trustees of public reservations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Incorporation
made valid.

Section 1. The incorporation of the Hancock County Trustees of public reservations, a corporation organized at Bar Harbor, Maine, under the revised statutes of Maine, chapter fifty-five, is hereby ratified and confirmed.

May acquire
lands for free
public uses.

Section 2. Said corporation shall have power to acquire, by devise, gift or purchase, and to own, arrange, hold, maintain and improve, for free public use, lands in Hancock county, Maine, which by reason of scenic beauty, historical interest, sanitary advantages, or for other reasons, may be available for the purpose.

Lands shall
be exempt
from
taxation.

Section 3. Lands and improvements thereon, held by said corporation, for free public use, shall be exempt from state, county or town taxation.

Section 4. This act shall take effect when approved.

Approved March 28, 1903.