

ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA KENNEBEC JOURNAL PRINT 1903

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

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as may be deemed expedient for the purpose of funding its floating debt and also in such amounts as may be required for the purposes of this act, and secure the same by appropriate mortgages upon its franchises and property by it then held or thereafterwards to be acquired.

Section 7. This act shall take effect when approved.

Approved March 27, 1903.

Chapter 336.

An Act to extend and amend the charter of the Bluehill Trust and Banking Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The rights, powers and privileges of the Bluehill Trust and Banking Company, which were granted by chapter two hundred and seventy-two of the private and special laws of eighteen hundred and ninety-five, and extended by chapter three hundred and ninety-one of the private and special laws of eighteen hundred and ninety-seven, and further extended by chapter one hundred and thirty of the private and special laws of eighteen hundred and ninety-nine, and further extended by chapter three hundred and fifty-six of the private and special laws of nineteen hundred and one, are hereby extended for two years from the approval of this act; and the persons named in said act, their associates and successors, shall have all the rights, powers and privileges that were granted them by said act, to be exercised in the same manner and for the same purposes as specified in said act.

Section 2. Section four of chapter two hundred and seventytwo of the private and special laws of eighteen hundred and ninety-five is hereby amended by striking out the word "fifty" in the second and seventh lines of said section and substituting • therefor in each instance the word 'twenty-five,' so that said section as amended shall read as follows:

'The capital stock of said corporation shall not be less than twenty-five thousand dollars, divided into shares of one hundred dollars each, with the right to increase the said capital stock at any time by a vote of the shareholders to any amount not exceeding five hundred thousand dollars. Said corporation shall not commence business as a trust or banking company, until stock to the amount of at least twenty-five thousand dollars shall have been subscribed and paid in, in cash.'

Charter extended.

Section 4, chapter 272, private and special laws of 1895, amended.

Capital stock.

---shall not commence business till \$25,000 has been paid in.

Section 3. Section eight of chapter two hundred and seventytwo of the private and special laws of eighteen hundred and ninety-five is hereby amended by striking out the word "ten" in the third line and substituting therefor the word 'three,' so that said section as amended shall read as follows: 'No person shall be eligible to the position of a director or trustee of said corporation who is not the actual owner of three shares of the stock."

Section 4. This act shall take effect when approved.

Approved March 27, 1903.

Chapter 337.

An Act to incorporate the Naples Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Llewellyn Barton, Charles L. Goodridge, John H. Card of Portland, Clarence L. Barker of Boston and Harry H. Cannell of Naples, their associates, successors and assigns, are hereby made a corporation by the name of the Naples Water Company, for the purpose of supplying the village of Naples, in the county of Cumberland, and the inhabitants of said town, with pure water, for domestic, sanitary and municipal purposes, including the extinguishment of fires, with all the rights and privileges and subject to all the liabilities and obligations of similar corporations under the laws of this state.

Section 2. Said company for said purposes, may retain, collect, take, store, use and distribute water from any springs or wells, that it may acquire by purchase of the owner thereof, ponds, streams, or other water sources in said Naples, and may locate, construct and maintain cribs, reservoirs, dams, standpipes, gates, hydrants, pipes and all other necessary structures to conduct and distribute the same through said town of Naples in the usual manner.

Section 3. The place of business of said corporation shall be Location. at Naples in the county of Cumberland and state of Maine, and its business shall be confined to the town of Naples in said county.

Section 4. Said corporation is hereby authorized for the purposes aforesaid, to lav, construct and maintain in, under, through, along and across the highways, ways, streets, railroads and bridges in said towns, and to take up, replace and repair all such sluices, aqueducts, pipes, hydrants and structures as may be necessary for the purposes of its incorporation, so as not to unreasonably obstruct the same, under such reasonable restric-

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Section 8, chapter 272, private and special laws of 1895, amended.

-director must own three shares of stock.

Corporators.

-corporate name

-purposes.

Sources of water supply.

-may lay pipes.

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