MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1903.

Section 7. If the bridge, property and appurtenances of said bridge company shall hereafter be taken under any special or general law as for public uses, in assessing or determining the public uses. value thereof nothing shall be allowed for franchise.

Снар. 332

Provisions if bridge be

Approved March 26, 1903.

Chapter 332.

An Act to amend the charter of Maine Investment and Guarantee Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Section four of chapter two hundred twenty-eight of the private and special laws of one thousand eight hundred and ninety-one are hereby amended by adding to said section after the word "individual" in the last line, the words 'or trust company' so that said section as amended, shall read as follows:

Section 4, chapter 228, private and special laws of 1891,

'Section 4. Said corporation may also make loans and advances; take and hold mortgages and other forms of security on real and personal property and hold and deal in the stocks and securities of other corporations, firms or persons in the same manner as an individual or trust company may lawfully do.'

May make loans, hold mortgages,

Approved March 26, 1903.

Chapter 333.

An Act to incorporate the Fraternity Temple Company,

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Joseph E. Hall, Charles F. Bragg, Henry O. corporators. Pierce, Albert F. Smith and Victor Brett, their associates and successors, are hereby made a corporation under the name of the Fraternity Temple Company with all the rights, privileges and immunities of corporations under chapter fifty-five of the revised statutes of Maine and, subject thereto, all the rights, privileges, duties and responsibilities conferred upon corporations under the general laws of this state.

-corporate

The capital stock of said company shall consist capital stock. of not more than six thousand shares of the par value of ten dollars, the amount to be fixed from time to time by the corporation. The immediate government of its affairs shall be vested

Снар. 333

Board of

in a board of directors to consist, for one year from the time of the corporation of said company, of the corporators herein named, together with an advisory board to be composed of representatives of the various fraternal, benevolent, educational or social organizations owning stock in the company, said organizations, whether incorporated or not, being hereby authorized to purchase, hold or sell stock in the company, and for this purpose shall have all the rights, powers and privileges of corporations. Such representatives to be elected by their respective organizations and to be admitted to said board upon presentation of their proper credentials of election. The powers of said boards and their subsequent election may be governed by by-laws which said corporation shall, within the scope of its legal authority, have power to make, ordain and publish.

Purposes of the corporation. Section 3. The purposes of said corporation shall be as follows: To provide a permanent home and meeting place for such fraternal, benevolent, educational and social organizations as may desire to obtain quarters therein, said home and meeting place to be erected in the city of Bangor and to be known as the Fraternity Temple; to conduct entertainments and to transact all business incident thereto in said Temple; to rent such rooms in said Temple as may not be required for the uses of such organizations; to collect such rents from all tenants as will meet the necessary expense of maintaining the building and meeting the obligations incurred in its behalf; to provide all necessary equipment and furniture for said Temple and to do all acts and transact any business in said Temple not repugnant to law or inconsistent with the foregoing purposes.

May raise money.

—liability of stockholders.

Section 4. The said corporation is further authorized to raise money for the purchase of real estate and the erection of said Temple by issuing stock, bonds, mortgage or other evidences of indebtedness in such manner and upon such terms as may be determined by the directors, but no stockholder shall be liable on any such indebtedness beyond the amount remaining unpaid on his stock subscription. The corporation shall be further authorized to sell or lease the right to build upon its walls, to any other fraternal organization, above the height required for its own uses, and in case of the sale of such right no mortgage which the said corporation may execute shall apply to the portion built by its grantee.

Beneficiary

Section 5. Any member of a fraternal beneficiary organization organized under or doing business in this state under the laws of Maine may, in case of the loss by death or desertion of all the members of his immediate family, make said corporation his beneficiary, and said corporation shall be included within the class now allowed by law as beneficiaries, provided, no portion

Снар. 334

-beneficiary funds, how applied and used.

of any funds so received by said company shall be disbursed as dividends to individual stockholders, but may be applied towards the discharge of any obligations of the company on account of the building of such temple or making improvements or additions thereto, and when not required for such purpose shall be distributed among such fraternities having quarters in the building and owning stock in the company, as pay sick benefits to its members; such fraternities shall receive from such funds in proportion to its stock in the corporation.

Section 6. The said company for all its said purposes may hold real estate and personal property sufficient, necessary and convenient therefor.

The first meeting of the corporation may be held

May hold real estate.

at any time within sixty days after the passage and approval of this act by all the foregoing corporators participating therein and signing written waiver of notice thereof, otherwise any of the corporators may call said first meeting by giving the notice required by law in such case, and a majority of the corporators may hold such meeting. In either case all necessary business,

First meeting, how called.

Approved March 26, 1903.

acted at such meeting.

the election of officers and the adoption of by-laws may be trans-

Chapter 334.

An Act to incorporate the Augusta Water District.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. The following territory and the people within the same, namely: Wards one, two, three, four, six, seven and eight in the city of Augusta, shall constitute a body politic and corporate under the name of the Augusta Water District, for the purpose of supplying the inhabitants of said district and of the towns of Chelsea, Vassalborough, China and Manchester, and such municipalities, together with the city of Augusta, with pure water for domestic and municipal purposes.

Corporate limits.

--purpose.

Section 2. Said district is hereby authorized for the purposes aforesaid to take and hold sufficient water of the Kennebec river and China lake, and may take and hold by purchase or otherwise any land or real estate necessary for erecting dams, power, reservoirs, or for preserving the purity of the water and water shed, and for laying and maintaining aqueducts for taking, discharging and disposing of water. Nothing in this act shall

May take water of Kennebec river and China lake.

—shall not increase flowage on China lake