

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1903

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1903.

Chapter 275.

An Act to extend and amend the charter of the Bangor Loan and Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charter extended.

Section 1. The rights, powers and privileges of the Bangor Loan and Trust Company which were granted in and by chapter four hundred and four of the private and special laws for the year nineteen hundred and one, are hereby extended for two years from the approval of this act.

Name changed.

Section 2. The name of said company is hereby changed from the Bangor Loan and Trust Company to the Bangor Trust Company.

Section 3 of chapter 404, private and special laws 1901, amended.

Section 3. Section three of said chapter four hundred and four of the private and special laws for the year nineteen hundred and one is hereby amended by striking out all of said section after the word "seventh" in the twenty-first line thereof, to and including the word "eighth" in the twenty sixth line thereof, so that said section as amended, shall read as follows :

Purposes.

'Section 3. The purposes of said corporation and the business which it may perform, are: first, to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations, municipalities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation may provide; second, to borrow money, to loan money on credits, or real estate, or personal security, and to negotiate loans and sales for others; third, to own and maintain safe deposit vaults, with boxes, safes and other facilities therein, to be rented to other parties for the safe keeping of moneys, securities, stocks, jewelry, plate, valuable papers and documents, and other property susceptible of being deposited therein and may receive on deposit for safe keeping property of any kind entrusted to it for that purpose; fourth, to act as agent for issuing, registering and countersigning certificates, bonds, stocks, and all evidences of debt or ownership in property; fifth, to hold by grant, assignment, transfer, devise or bequest, any real or personal property or trust duly created, and to execute trusts of every description; sixth, to act as assignee, receiver, executor, and no surety shall be necessary on the bond of the corporation unless the court or officer approving such bond shall require it; seventh, to do in general all the business that may lawfully be done by trust and banking companies.'

Section 4. This act shall take effect when approved.

Approved March 25, 1903.