

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SEVENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE

1903.

Published by the Secretary of State, agreeably to Resolves of June 28,
1820, February 18, 1840, and March 16, 1842.

AUGUSTA
KENNEBEC JOURNAL PRINT
1903

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1903.

CHAP. 196

Sections 3 and 4 of this act valid after acceptance of, by voters of the city.

Section 5. At a special election called for that purpose, the voters of said city shall have the right by majority vote to accept or reject sections three and four of this act; neither of which shall take effect until it shall have been so accepted, and upon being so accepted, section three shall take effect on the third Monday of March next following its acceptance, section four shall take effect as therein provided and sections one and two shall take effect when approved, provided, that nothing in section two shall be held to prohibit any member of the city council from holding any office to which he may be elected prior to July one, nineteen hundred and three.

Section 6. All acts and parts of acts, inconsistent with the provisions of this act, are hereby repealed.

Section 7. For the purpose of calling the special election, provided for in section five, this act shall take effect when approved.

Approved March 18, 1903.

Chapter 196.

An Act to authorize the Kennebunk Electric Light Company to issue bonds.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Kennebunk Electric Light Company, a corporation organized under the general laws of the state of Maine, and located at Kennebunk, county of York, is hereby authorized and empowered to issue coupon or registered bonds, to provide means for constructing its lines and plant, funding its floating debt, or for the payment of money borrowed for any lawful purpose, upon vote at a legal meeting of its stockholders, and may mortgage or pledge as security for the payment of the principal and interest of such bonds, a part or all of its property and franchises. Such bonds may be issued in sums of not less than one hundred dollars each, payable at periods not exceeding twenty years from the date thereof, and in such amount as shall not exceed, including that of bonds previously issued, the capital stock of said corporation.

Authorized to issue bonds.

—denomination of bonds.

Section 2. This act shall take effect when approved.

Approved March 18, 1903.